

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

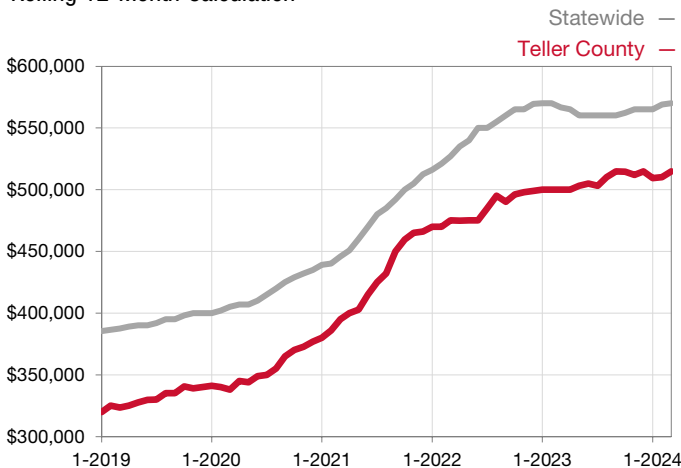
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	76	47	- 38.2%	165	166	+ 0.6%
Sold Listings	43	48	+ 11.6%	92	109	+ 18.5%
Median Sales Price*	\$505,000	\$533,098	+ 5.6%	\$510,000	\$500,000	- 2.0%
Average Sales Price*	\$577,480	\$563,795	- 2.4%	\$598,337	\$554,511	- 7.3%
Percent of List Price Received*	98.1%	97.1%	- 1.0%	97.7%	97.3%	- 0.4%
Days on Market Until Sale	83	76	- 8.4%	70	70	0.0%
Inventory of Homes for Sale	161	174	+ 8.1%	--	--	--
Months Supply of Inventory	2.8	3.5	+ 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	4	0.0%	17	14	- 17.6%
Sold Listings	1	4	+ 300.0%	3	10	+ 233.3%
Median Sales Price*	\$535,000	\$289,200	- 45.9%	\$479,000	\$351,500	- 26.6%
Average Sales Price*	\$535,000	\$324,225	- 39.4%	\$394,000	\$377,140	- 4.3%
Percent of List Price Received*	99.1%	99.9%	+ 0.8%	99.7%	98.9%	- 0.8%
Days on Market Until Sale	8	83	+ 937.5%	20	53	+ 165.0%
Inventory of Homes for Sale	7	13	+ 85.7%	--	--	--
Months Supply of Inventory	2.6	3.3	+ 26.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

