

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

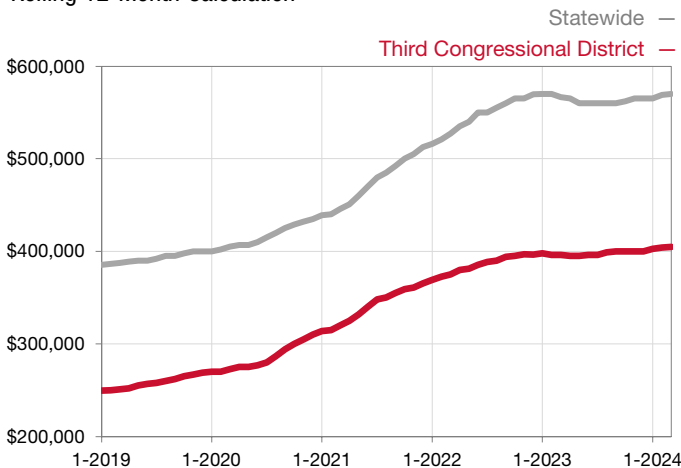
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	1,126	1,185	+ 5.2%	2,796	2,968	+ 6.2%
Sold Listings	783	724	- 7.5%	1,899	1,779	- 6.3%
Median Sales Price*	\$387,000	\$395,000	+ 2.1%	\$379,000	\$380,900	+ 0.5%
Average Sales Price*	\$658,088	\$693,028	+ 5.3%	\$649,835	\$741,755	+ 14.1%
Percent of List Price Received*	97.0%	97.4%	+ 0.4%	96.9%	97.2%	+ 0.3%
Days on Market Until Sale	94	99	+ 5.3%	92	100	+ 8.7%
Inventory of Homes for Sale	2,816	2,889	+ 2.6%	--	--	--
Months Supply of Inventory	3.1	3.6	+ 16.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	162	159	- 1.9%	404	446	+ 10.4%
Sold Listings	147	91	- 38.1%	359	290	- 19.2%
Median Sales Price*	\$417,683	\$475,000	+ 13.7%	\$425,000	\$475,000	+ 11.8%
Average Sales Price*	\$587,467	\$668,790	+ 13.8%	\$614,447	\$716,094	+ 16.5%
Percent of List Price Received*	98.4%	98.9%	+ 0.5%	98.1%	98.0%	- 0.1%
Days on Market Until Sale	75	69	- 8.0%	75	72	- 4.0%
Inventory of Homes for Sale	328	377	+ 14.9%	--	--	--
Months Supply of Inventory	2.1	3.0	+ 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

