

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

**Make Sure
Your Agent is a REALTOR®**

Not all agents
are the same!



Fifth Congressional District

Single Family

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 04-2023 | Thru 04-2024 | Percent Change from Previous Year |
| New Listings | 1,534 | 1,661 | + 8.3% | 4,892 | 5,075 | + 3.7% |
| Sold Listings | 1,093 | 1,010 | - 7.6% | 3,758 | 3,477 | - 7.5% |
| Median Sales Price* | \$464,950 | \$495,250 | + 6.5% | \$455,000 | \$470,000 | + 3.3% |
| Average Sales Price* | \$527,117 | \$573,968 | + 8.9% | \$519,504 | \$537,469 | + 3.5% |
| Percent of List Price Received* | 99.5% | 99.5% | 0.0% | 98.8% | 99.1% | + 0.3% |
| Days on Market Until Sale | 41 | 46 | + 12.2% | 51 | 55 | + 7.8% |
| Inventory of Homes for Sale | 2,260 | 2,550 | + 12.8% | -- | -- | -- |
| Months Supply of Inventory | 1.9 | 2.6 | + 36.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

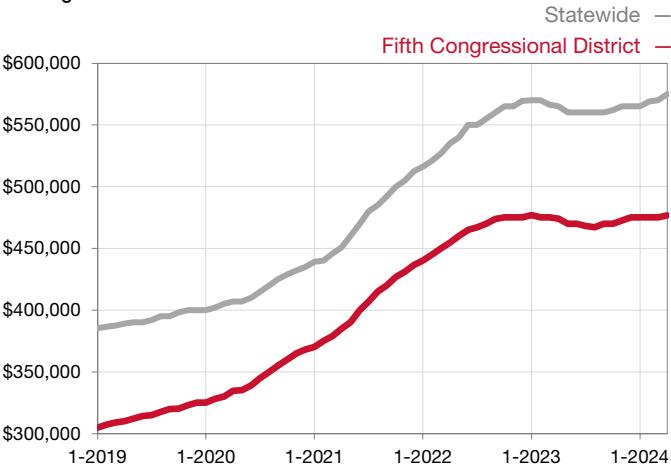
Townhouse/Condo

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 04-2023 | Thru 04-2024 | Percent Change from Previous Year |
| New Listings | 198 | 278 | + 40.4% | 745 | 916 | + 23.0% |
| Sold Listings | 137 | 142 | + 3.6% | 500 | 511 | + 2.2% |
| Median Sales Price* | \$345,000 | \$340,000 | - 1.4% | \$341,250 | \$339,900 | - 0.4% |
| Average Sales Price* | \$362,190 | \$378,699 | + 4.6% | \$365,122 | \$369,171 | + 1.1% |
| Percent of List Price Received* | 99.5% | 99.2% | - 0.3% | 99.1% | 99.3% | + 0.2% |
| Days on Market Until Sale | 28 | 41 | + 46.4% | 36 | 50 | + 38.9% |
| Inventory of Homes for Sale | 295 | 481 | + 63.1% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 3.4 | + 88.9% | -- | -- | -- |

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Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

