

# Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Fifth Congressional District

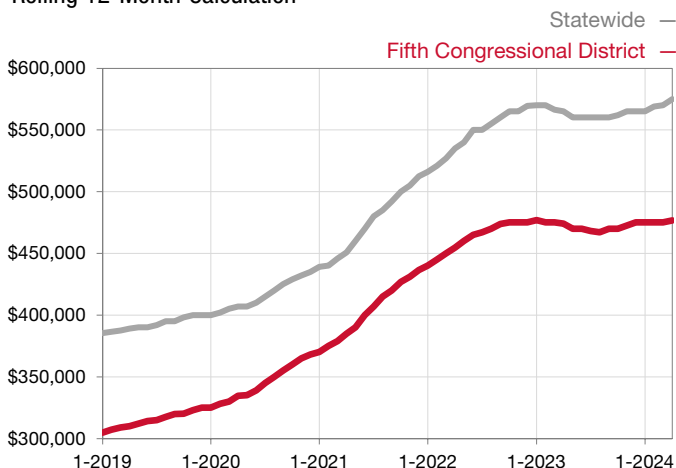
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	1,534	1,661	+ 8.3%	4,892	5,075	+ 3.7%
Sold Listings	1,093	1,010	- 7.6%	3,758	3,477	- 7.5%
Median Sales Price*	\$464,950	\$495,250	+ 6.5%	\$455,000	\$470,000	+ 3.3%
Average Sales Price*	\$527,117	\$573,968	+ 8.9%	\$519,504	\$537,469	+ 3.5%
Percent of List Price Received*	99.5%	99.5%	0.0%	98.8%	99.1%	+ 0.3%
Days on Market Until Sale	41	46	+ 12.2%	51	55	+ 7.8%
Inventory of Homes for Sale	2,260	2,550	+ 12.8%	--	--	--
Months Supply of Inventory	1.9	2.6	+ 36.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	198	278	+ 40.4%	745	916	+ 23.0%
Sold Listings	137	142	+ 3.6%	500	511	+ 2.2%
Median Sales Price*	\$345,000	\$340,000	- 1.4%	\$341,250	\$339,900	- 0.4%
Average Sales Price*	\$362,190	\$378,699	+ 4.6%	\$365,122	\$369,171	+ 1.1%
Percent of List Price Received*	99.5%	99.2%	- 0.3%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	28	41	+ 46.4%	36	50	+ 38.9%
Inventory of Homes for Sale	295	481	+ 63.1%	--	--	--
Months Supply of Inventory	1.8	3.4	+ 88.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

