

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Fourth Congressional District

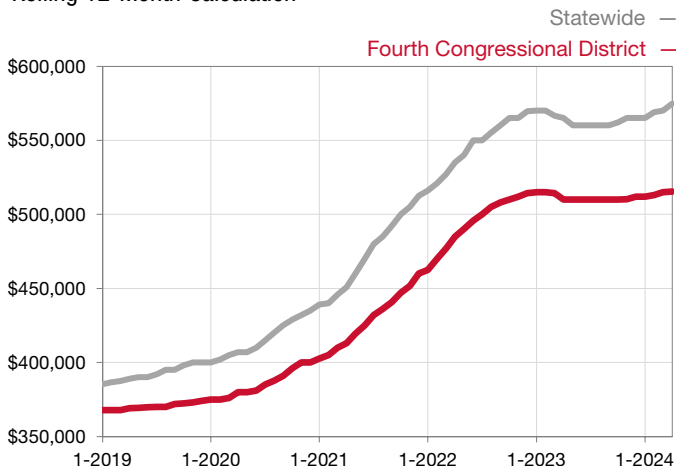
| Single Family | April | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 04-2023 | Thru 04-2024 | Percent Change from Previous Year |
| New Listings | 1,260 | 1,352 | + 7.3% | 4,063 | 4,432 | + 9.1% |
| Sold Listings | 889 | 904 | + 1.7% | 3,107 | 2,971 | - 4.4% |
| Median Sales Price* | \$507,500 | \$535,000 | + 5.4% | \$500,500 | \$514,945 | + 2.9% |
| Average Sales Price* | \$562,284 | \$612,863 | + 9.0% | \$562,351 | \$587,318 | + 4.4% |
| Percent of List Price Received* | 99.4% | 99.5% | + 0.1% | 99.0% | 99.0% | 0.0% |
| Days on Market Until Sale | 63 | 60 | - 4.8% | 73 | 68 | - 6.8% |
| Inventory of Homes for Sale | 1,728 | 1,887 | + 9.2% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 2.3 | + 27.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | April | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 04-2023 | Thru 04-2024 | Percent Change from Previous Year |
| New Listings | 240 | 266 | + 10.8% | 826 | 893 | + 8.1% |
| Sold Listings | 177 | 196 | + 10.7% | 595 | 610 | + 2.5% |
| Median Sales Price* | \$420,000 | \$400,626 | - 4.6% | \$400,000 | \$395,000 | - 1.3% |
| Average Sales Price* | \$432,964 | \$410,894 | - 5.1% | \$413,679 | \$410,157 | - 0.9% |
| Percent of List Price Received* | 100.2% | 99.5% | - 0.7% | 99.9% | 99.3% | - 0.6% |
| Days on Market Until Sale | 87 | 87 | 0.0% | 97 | 92 | - 5.2% |
| Inventory of Homes for Sale | 449 | 411 | - 8.5% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.4 | - 4.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

