

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

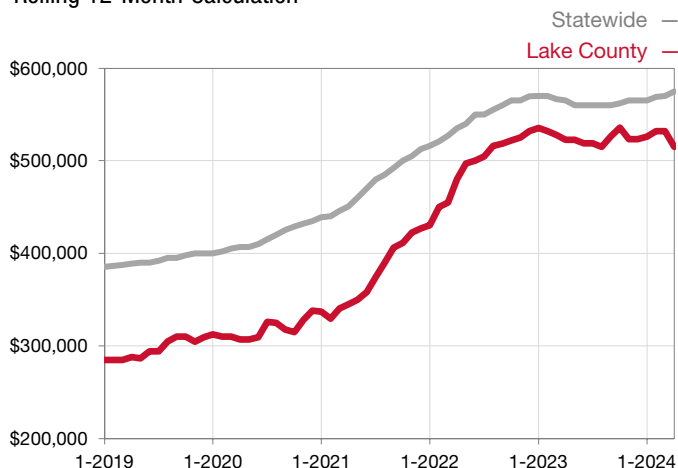
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	9	20	+ 122.2%	36	39	+ 8.3%
Sold Listings	7	7	0.0%	26	25	- 3.8%
Median Sales Price*	\$450,000	\$459,000	+ 2.0%	\$511,000	\$502,500	- 1.7%
Average Sales Price*	\$514,515	\$467,500	- 9.1%	\$530,966	\$536,640	+ 1.1%
Percent of List Price Received*	102.6%	94.3%	- 8.1%	98.0%	93.9%	- 4.2%
Days on Market Until Sale	28	28	0.0%	50	68	+ 36.0%
Inventory of Homes for Sale	27	29	+ 7.4%	--	--	--
Months Supply of Inventory	2.6	3.6	+ 38.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	0	6	--	3	10	+ 233.3%
Sold Listings	0	0	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$0	--	\$260,000	\$515,000	+ 98.1%
Average Sales Price*	\$0	\$0	--	\$260,000	\$480,000	+ 84.6%
Percent of List Price Received*	0.0%	0.0%	--	93.2%	97.9%	+ 5.0%
Days on Market Until Sale	0	0	--	229	70	- 69.4%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	1.1	6.2	+ 463.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

