

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family

Key Metrics	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	51	43	- 15.7%	141	159	+ 12.8%
Sold Listings	20	30	+ 50.0%	99	100	+ 1.0%
Median Sales Price*	\$348,500	\$346,500	- 0.6%	\$340,000	\$341,500	+ 0.4%
Average Sales Price*	\$364,645	\$384,493	+ 5.4%	\$349,085	\$367,216	+ 5.2%
Percent of List Price Received*	96.3%	98.3%	+ 2.1%	96.3%	96.9%	+ 0.6%
Days on Market Until Sale	100	71	- 29.0%	81	71	- 12.3%
Inventory of Homes for Sale	88	90	+ 2.3%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

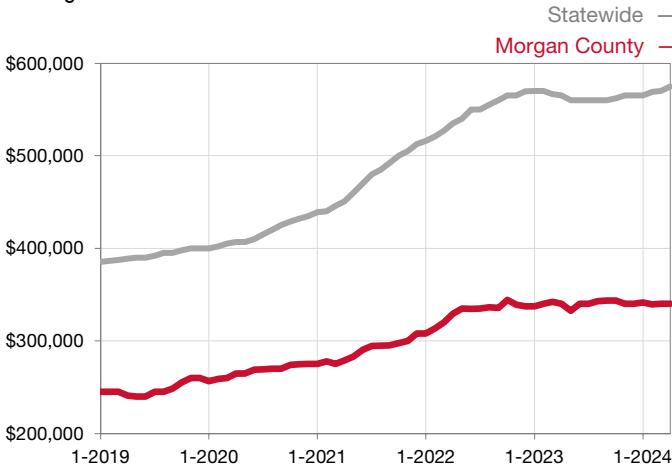
Townhouse/Condo

Key Metrics	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	2	4	+ 100.0%	4	11	+ 175.0%
Sold Listings	0	1	--	3	4	+ 33.3%
Median Sales Price*	\$0	\$280,000	--	\$257,300	\$315,000	+ 22.4%
Average Sales Price*	\$0	\$280,000	--	\$260,767	\$341,250	+ 30.9%
Percent of List Price Received*	0.0%	100.0%	--	99.9%	91.6%	- 8.3%
Days on Market Until Sale	0	34	--	42	55	+ 31.0%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--
Months Supply of Inventory	0.7	3.9	+ 457.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

