

# Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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## San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

### Single Family

	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	3	1	- 66.7%	18	21	+ 16.7%
Sold Listings	0	4	--	8	18	+ 125.0%
Median Sales Price*	\$0	\$7,097,500	--	\$1,582,500	\$5,660,000	+ 257.7%
Average Sales Price*	\$0	\$7,080,000	--	\$2,344,906	\$5,037,497	+ 114.8%
Percent of List Price Received*	0.0%	97.7%	--	96.5%	92.2%	- 4.5%
Days on Market Until Sale	0	237	--	118	169	+ 43.2%
Inventory of Homes for Sale	31	32	+ 3.2%	--	--	--
Months Supply of Inventory	7.8	7.3	- 6.4%	--	--	--

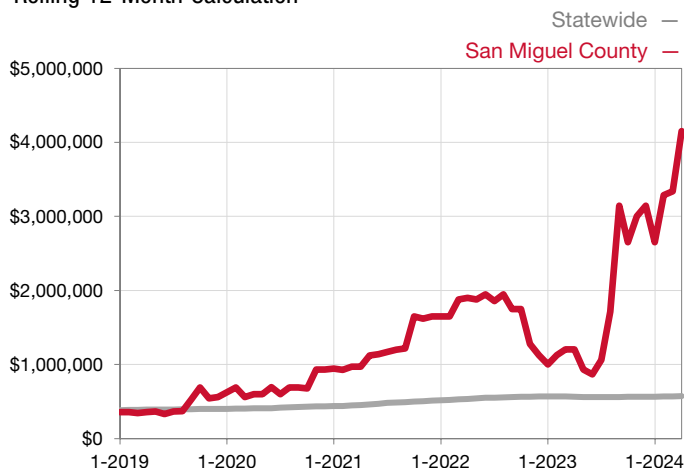
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Townhouse/Condo

	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	2	2	0.0%	9	10	+ 11.1%
Sold Listings	3	1	- 66.7%	12	5	- 58.3%
Median Sales Price*	\$2,900,000	\$1,910,000	- 34.1%	\$3,050,000	\$1,350,000	- 55.7%
Average Sales Price*	\$3,000,000	\$1,910,000	- 36.3%	\$2,821,250	\$1,289,400	- 54.3%
Percent of List Price Received*	96.3%	100.0%	+ 3.8%	96.2%	99.7%	+ 3.6%
Days on Market Until Sale	116	217	+ 87.1%	119	154	+ 29.4%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	2.5	2.8	+ 12.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

