

# Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Seventh Congressional District

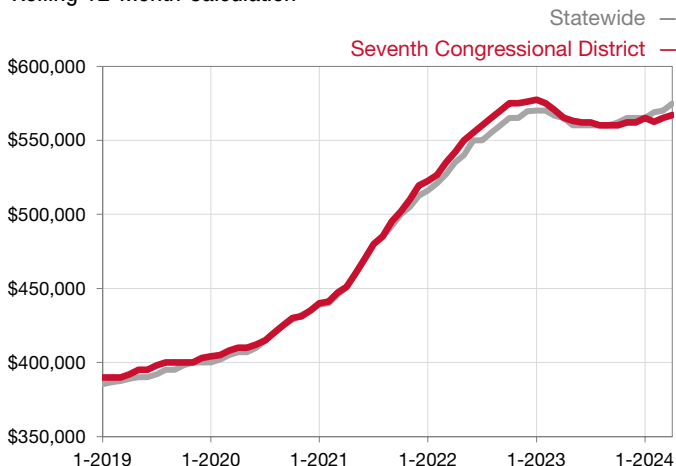
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	792	974	+ 23.0%	2,652	3,086	+ 16.4%
Sold Listings	675	699	+ 3.6%	2,227	2,196	- 1.4%
Median Sales Price*	\$560,000	\$575,000	+ 2.7%	\$545,800	\$561,750	+ 2.9%
Average Sales Price*	\$619,736	\$638,827	+ 3.1%	\$592,062	\$623,811	+ 5.4%
Percent of List Price Received*	100.7%	100.2%	- 0.5%	99.7%	99.9%	+ 0.2%
Days on Market Until Sale	32	31	- 3.1%	40	41	+ 2.5%
Inventory of Homes for Sale	928	1,053	+ 13.5%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	335	386	+ 15.2%	1,214	1,214	0.0%
Sold Listings	296	256	- 13.5%	982	775	- 21.1%
Median Sales Price*	\$375,000	\$389,750	+ 3.9%	\$367,450	\$370,000	+ 0.7%
Average Sales Price*	\$390,619	\$394,425	+ 1.0%	\$388,796	\$384,901	- 1.0%
Percent of List Price Received*	100.6%	99.7%	- 0.9%	99.9%	99.6%	- 0.3%
Days on Market Until Sale	21	32	+ 52.4%	32	42	+ 31.3%
Inventory of Homes for Sale	404	438	+ 8.4%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

