

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

**Make Sure
Your Agent is a REALTOR®**

Not all agents
are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family

Key Metrics	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	38	57	+ 50.0%	131	174	+ 32.8%
Sold Listings	40	37	- 7.5%	121	116	- 4.1%
Median Sales Price*	\$1,835,000	\$2,098,650	+ 14.4%	\$1,693,062	\$2,257,500	+ 33.3%
Average Sales Price*	\$1,937,144	\$2,733,008	+ 41.1%	\$1,957,317	\$2,714,649	+ 38.7%
Percent of List Price Received*	98.1%	97.7%	- 0.4%	97.5%	96.3%	- 1.2%
Days on Market Until Sale	46	51	+ 10.9%	64	84	+ 31.3%
Inventory of Homes for Sale	144	153	+ 6.3%	--	--	--
Months Supply of Inventory	3.7	4.3	+ 16.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

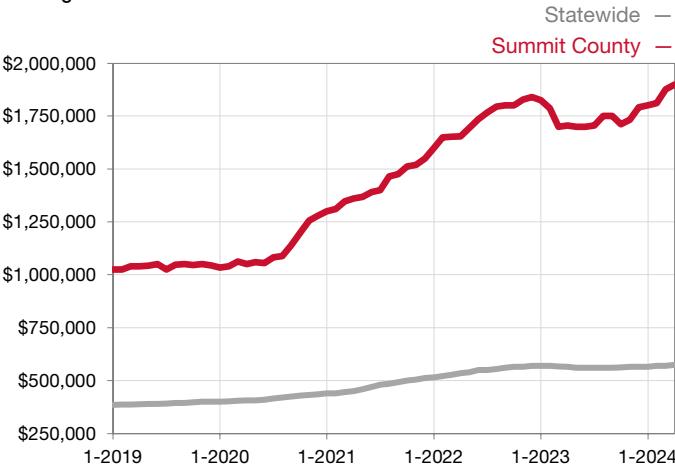
Townhouse/Condo

Key Metrics	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	108	150	+ 38.9%	335	461	+ 37.6%
Sold Listings	71	77	+ 8.5%	256	276	+ 7.8%
Median Sales Price*	\$789,000	\$999,000	+ 26.6%	\$765,000	\$775,000	+ 1.3%
Average Sales Price*	\$824,860	\$1,047,897	+ 27.0%	\$880,312	\$922,366	+ 4.8%
Percent of List Price Received*	97.9%	97.6%	- 0.3%	97.7%	97.4%	- 0.3%
Days on Market Until Sale	44	56	+ 27.3%	50	51	+ 2.0%
Inventory of Homes for Sale	334	387	+ 15.9%	--	--	--
Months Supply of Inventory	4.3	4.8	+ 11.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

