

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

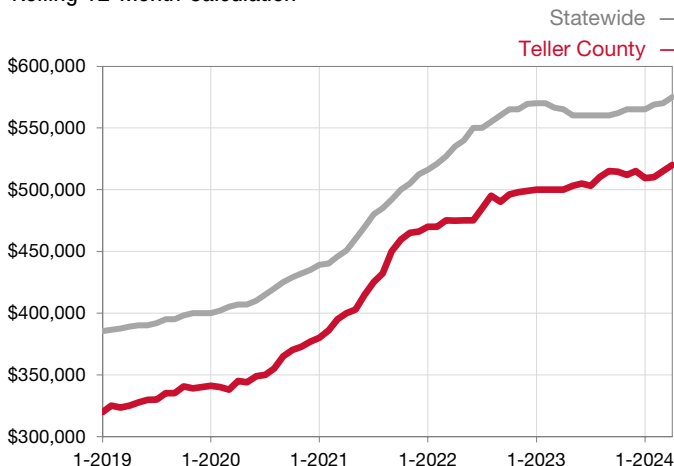
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	79	124	+ 57.0%	244	296	+ 21.3%
Sold Listings	47	36	- 23.4%	139	145	+ 4.3%
Median Sales Price*	\$470,000	\$520,000	+ 10.6%	\$495,000	\$500,000	+ 1.0%
Average Sales Price*	\$540,350	\$531,712	- 1.6%	\$578,730	\$548,850	- 5.2%
Percent of List Price Received*	97.0%	98.7%	+ 1.8%	97.4%	97.6%	+ 0.2%
Days on Market Until Sale	63	47	- 25.4%	68	64	- 5.9%
Inventory of Homes for Sale	179	215	+ 20.1%	--	--	--
Months Supply of Inventory	3.3	4.4	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	8	5	- 37.5%	25	19	- 24.0%
Sold Listings	1	5	+ 400.0%	4	15	+ 275.0%
Median Sales Price*	\$208,000	\$320,000	+ 53.8%	\$343,500	\$338,000	- 1.6%
Average Sales Price*	\$208,000	\$303,400	+ 45.9%	\$347,500	\$352,560	+ 1.5%
Percent of List Price Received*	99.0%	97.7%	- 1.3%	99.5%	98.5%	- 1.0%
Days on Market Until Sale	2	100	+ 4900.0%	15	68	+ 353.3%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	4.2	2.8	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

