

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

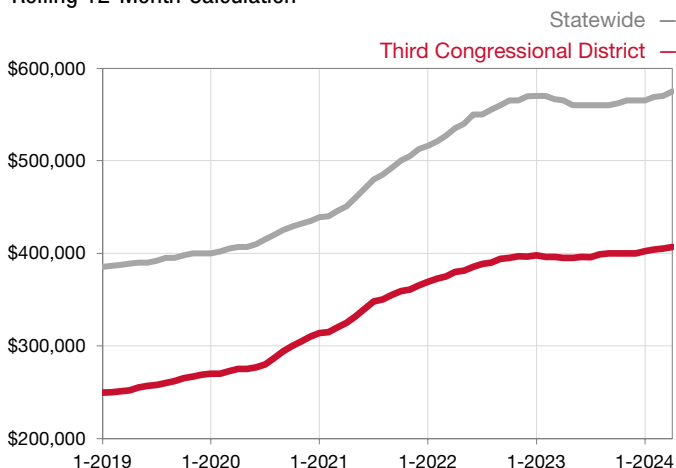
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	1,252	1,310	+ 4.6%	4,047	4,296	+ 6.2%
Sold Listings	808	828	+ 2.5%	2,706	2,631	- 2.8%
Median Sales Price*	\$387,568	\$409,000	+ 5.5%	\$380,000	\$390,000	+ 2.6%
Average Sales Price*	\$688,253	\$1,051,299	+ 52.7%	\$661,246	\$832,340	+ 25.9%
Percent of List Price Received*	97.9%	98.0%	+ 0.1%	97.2%	97.5%	+ 0.3%
Days on Market Until Sale	88	95	+ 8.0%	91	99	+ 8.8%
Inventory of Homes for Sale	2,871	3,071	+ 7.0%	--	--	--
Months Supply of Inventory	3.2	3.8	+ 18.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
New Listings	149	180	+ 20.8%	554	619	+ 11.7%
Sold Listings	124	119	- 4.0%	483	415	- 14.1%
Median Sales Price*	\$501,250	\$435,000	- 13.2%	\$435,000	\$469,450	+ 7.9%
Average Sales Price*	\$722,491	\$768,423	+ 6.4%	\$642,185	\$726,876	+ 13.2%
Percent of List Price Received*	98.9%	98.7%	- 0.2%	98.3%	98.2%	- 0.1%
Days on Market Until Sale	78	71	- 9.0%	76	72	- 5.3%
Inventory of Homes for Sale	315	387	+ 22.9%	--	--	--
Months Supply of Inventory	2.1	3.0	+ 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

