

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Broomfield County

Contact the Boulder Area REALTOR® Association or Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

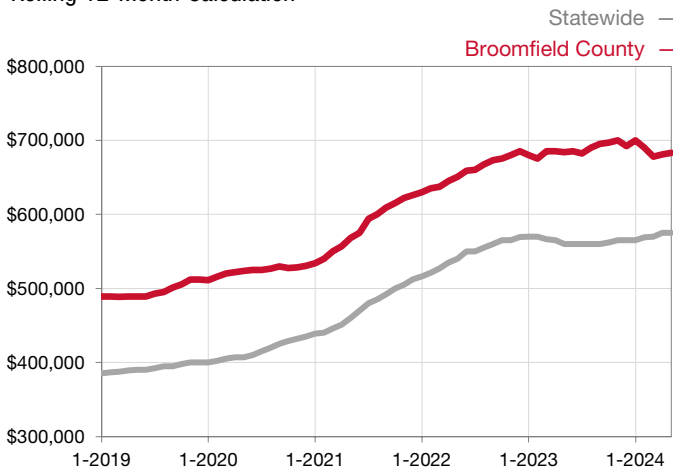
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	87	101	+ 16.1%	341	376	+ 10.3%
Sold Listings	67	78	+ 16.4%	291	298	+ 2.4%
Median Sales Price*	\$678,000	<b>\$737,500</b>	+ 8.8%	\$695,000	<b>\$670,000</b>	- 3.6%
Average Sales Price*	\$788,508	<b>\$812,711</b>	+ 3.1%	\$790,671	<b>\$757,959</b>	- 4.1%
Percent of List Price Received*	100.2%	<b>100.5%</b>	+ 0.3%	99.6%	<b>99.8%</b>	+ 0.2%
Days on Market Until Sale	19	19	0.0%	34	36	+ 5.9%
Inventory of Homes for Sale	91	104	+ 14.3%	--	--	--
Months Supply of Inventory	1.4	1.9	+ 35.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	26	55	+ 111.5%	104	175	+ 68.3%
Sold Listings	22	26	+ 18.2%	96	100	+ 4.2%
Median Sales Price*	\$559,995	<b>\$562,990</b>	+ 0.5%	\$552,495	<b>\$555,097</b>	+ 0.5%
Average Sales Price*	\$528,621	<b>\$521,002</b>	- 1.4%	\$523,857	<b>\$533,038</b>	+ 1.8%
Percent of List Price Received*	100.4%	<b>100.2%</b>	- 0.2%	99.2%	<b>99.5%</b>	+ 0.3%
Days on Market Until Sale	44	42	- 4.5%	51	56	+ 9.8%
Inventory of Homes for Sale	38	79	+ 107.9%	--	--	--
Months Supply of Inventory	1.8	4.1	+ 127.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

