

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

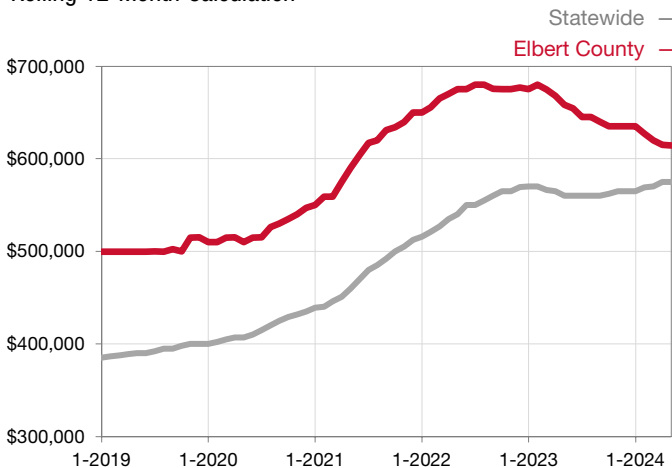
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	87	124	+ 42.5%	318	387	+ 21.7%
Sold Listings	50	74	+ 48.0%	212	255	+ 20.3%
Median Sales Price*	\$645,000	\$630,036	- 2.3%	\$649,782	\$602,913	- 7.2%
Average Sales Price*	\$751,881	\$677,265	- 9.9%	\$777,797	\$665,065	- 14.5%
Percent of List Price Received*	98.3%	98.5%	+ 0.2%	98.3%	98.6%	+ 0.3%
Days on Market Until Sale	49	32	- 34.7%	71	47	- 33.8%
Inventory of Homes for Sale	180	194	+ 7.8%	--	--	--
Months Supply of Inventory	4.1	3.9	- 4.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	0	0	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Average Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Percent of List Price Received*	0.0%	0.0%	--	98.6%	98.8%	+ 0.2%
Days on Market Until Sale	0	0	--	6	91	+ 1416.7%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

