

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Grand County

Contact the Grand County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

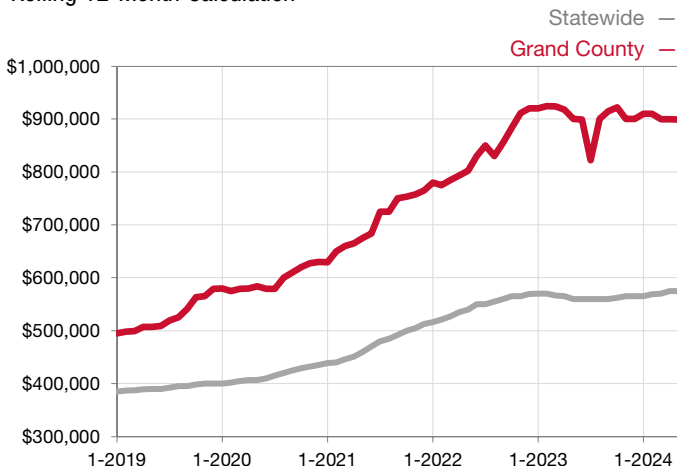
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	82	98	+ 19.5%	203	262	+ 29.1%
Sold Listings	27	25	- 7.4%	128	137	+ 7.0%
Median Sales Price*	\$942,000	\$825,000	- 12.4%	\$1,000,000	\$940,000	- 6.0%
Average Sales Price*	\$1,093,247	\$1,029,688	- 5.8%	\$1,121,920	\$1,211,517	+ 8.0%
Percent of List Price Received*	97.6%	96.1%	- 1.5%	97.8%	97.1%	- 0.7%
Days on Market Until Sale	72	122	+ 69.4%	118	110	- 6.8%
Inventory of Homes for Sale	155	220	+ 41.9%	--	--	--
Months Supply of Inventory	4.1	6.6	+ 61.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	63	71	+ 12.7%	184	298	+ 62.0%
Sold Listings	32	25	- 21.9%	122	142	+ 16.4%
Median Sales Price*	\$515,000	\$530,000	+ 2.9%	\$590,000	\$665,000	+ 12.7%
Average Sales Price*	\$568,380	\$524,660	- 7.7%	\$645,289	\$670,612	+ 3.9%
Percent of List Price Received*	98.3%	98.5%	+ 0.2%	99.8%	99.7%	- 0.1%
Days on Market Until Sale	76	67	- 11.8%	142	117	- 17.6%
Inventory of Homes for Sale	111	194	+ 74.8%	--	--	--
Months Supply of Inventory	3.3	5.7	+ 72.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

