

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Gunnison County

Contact the Gunnison County Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

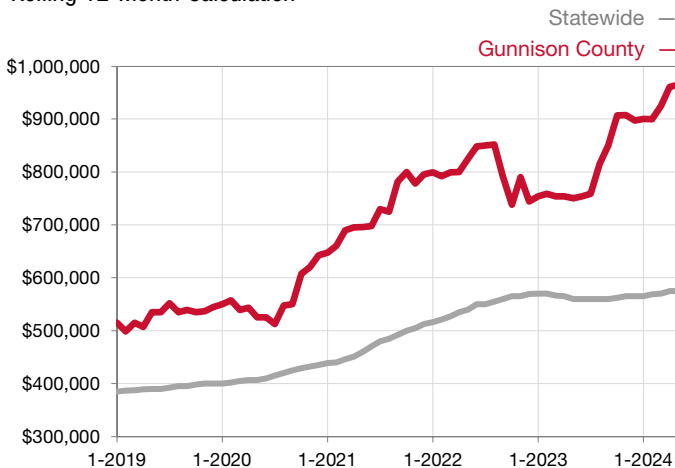
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	43	41	- 4.7%	93	107	+ 15.1%
Sold Listings	17	7	- 58.8%	54	57	+ 5.6%
Median Sales Price*	\$750,000	\$740,000	- 1.3%	\$810,000	\$1,237,500	+ 52.8%
Average Sales Price*	\$1,039,180	\$1,741,786	+ 67.6%	\$1,013,133	\$1,839,191	+ 81.5%
Percent of List Price Received*	95.6%	94.4%	- 1.3%	94.9%	96.1%	+ 1.3%
Days on Market Until Sale	183	152	- 16.9%	153	135	- 11.8%
Inventory of Homes for Sale	107	129	+ 20.6%	--	--	--
Months Supply of Inventory	6.6	6.6	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	35	24	- 31.4%	91	87	- 4.4%
Sold Listings	11	17	+ 54.5%	48	53	+ 10.4%
Median Sales Price*	\$500,000	\$662,167	+ 32.4%	\$421,342	\$615,000	+ 46.0%
Average Sales Price*	\$647,273	\$673,763	+ 4.1%	\$596,777	\$652,658	+ 9.4%
Percent of List Price Received*	97.0%	96.2%	- 0.8%	97.9%	96.9%	- 1.0%
Days on Market Until Sale	129	171	+ 32.6%	135	127	- 5.9%
Inventory of Homes for Sale	69	87	+ 26.1%	--	--	--
Months Supply of Inventory	4.6	6.5	+ 41.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

