

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Logan County

Contact the Logan County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

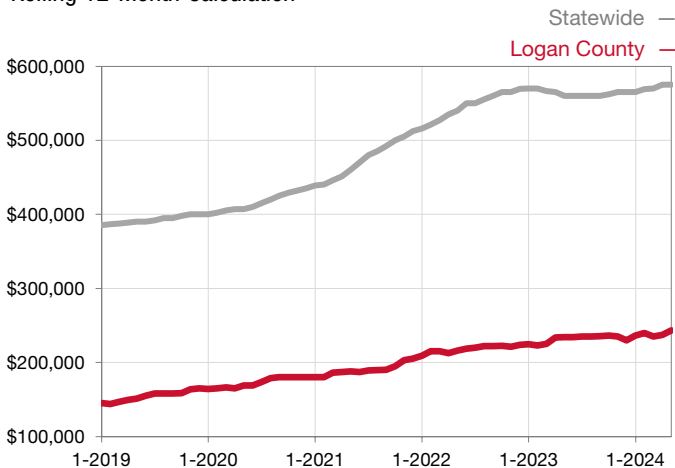
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	27	24	- 11.1%	121	125	+ 3.3%
Sold Listings	25	13	- 48.0%	80	80	0.0%
Median Sales Price*	\$228,500	\$250,000	+ 9.4%	\$234,000	\$254,950	+ 9.0%
Average Sales Price*	\$226,816	\$258,285	+ 13.9%	\$247,437	\$263,501	+ 6.5%
Percent of List Price Received*	98.3%	94.2%	- 4.2%	97.0%	96.6%	- 0.4%
Days on Market Until Sale	75	93	+ 24.0%	73	94	+ 28.8%
Inventory of Homes for Sale	57	61	+ 7.0%	--	--	--
Months Supply of Inventory	3.0	3.2	+ 6.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	2	0	- 100.0%	5	2	- 60.0%
Sold Listings	2	1	- 50.0%	4	4	0.0%
Median Sales Price*	\$286,000	\$330,000	+ 15.4%	\$273,750	\$312,500	+ 14.2%
Average Sales Price*	\$286,000	\$330,000	+ 15.4%	\$235,875	\$306,250	+ 29.8%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.3%	98.2%	- 1.1%
Days on Market Until Sale	17	38	+ 123.5%	44	50	+ 13.6%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.5	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

