

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

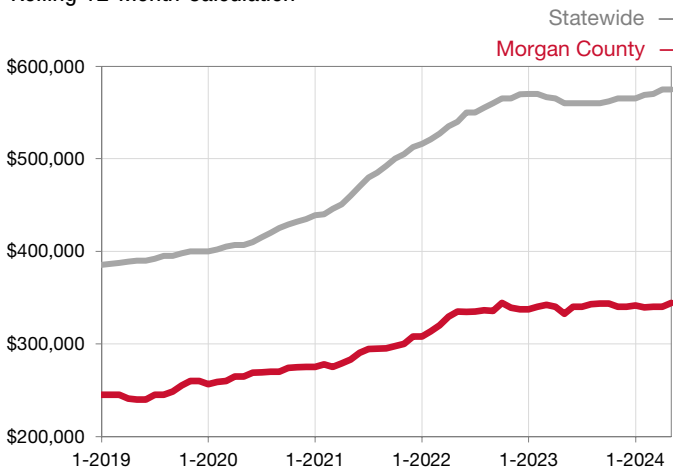
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	57	42	- 26.3%	198	201	+ 1.5%
Sold Listings	35	39	+ 11.4%	134	139	+ 3.7%
Median Sales Price*	\$305,000	<b>\$325,000</b>	+ 6.6%	\$331,250	<b>\$335,000</b>	+ 1.1%
Average Sales Price*	\$313,277	<b>\$348,890</b>	+ 11.4%	\$339,732	<b>\$362,074</b>	+ 6.6%
Percent of List Price Received*	97.8%	<b>96.6%</b>	- 1.2%	96.7%	<b>96.8%</b>	+ 0.1%
Days on Market Until Sale	95	73	- 23.2%	85	72	- 15.3%
Inventory of Homes for Sale	104	95	- 8.7%	--	--	--
Months Supply of Inventory	3.4	3.4	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	1	--	4	12	+ 200.0%
Sold Listings	2	2	0.0%	5	6	+ 20.0%
Median Sales Price*	\$328,750	<b>\$353,500</b>	+ 7.5%	\$295,500	<b>\$349,500</b>	+ 18.3%
Average Sales Price*	\$328,750	<b>\$353,500</b>	+ 7.5%	\$287,960	<b>\$345,333</b>	+ 19.9%
Percent of List Price Received*	100.4%	<b>100.8%</b>	+ 0.4%	100.1%	<b>94.6%</b>	- 5.5%
Days on Market Until Sale	25	34	+ 36.0%	35	48	+ 37.1%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--
Months Supply of Inventory	0.6	4.7	+ 683.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

