

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Phillips County

Contact the Logan County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	5	5	0.0%	20	20	0.0%
Sold Listings	4	4	0.0%	13	17	+ 30.8%
Median Sales Price*	\$253,000	\$235,000	- 7.1%	\$260,000	\$258,000	- 0.8%
Average Sales Price*	\$264,500	\$262,500	- 0.8%	\$249,577	\$275,323	+ 10.3%
Percent of List Price Received*	95.6%	99.8%	+ 4.4%	96.8%	96.7%	- 0.1%
Days on Market Until Sale	20	73	+ 265.0%	80	128	+ 60.0%
Inventory of Homes for Sale	21	12	- 42.9%	--	--	--
Months Supply of Inventory	5.6	3.1	- 44.6%	--	--	--

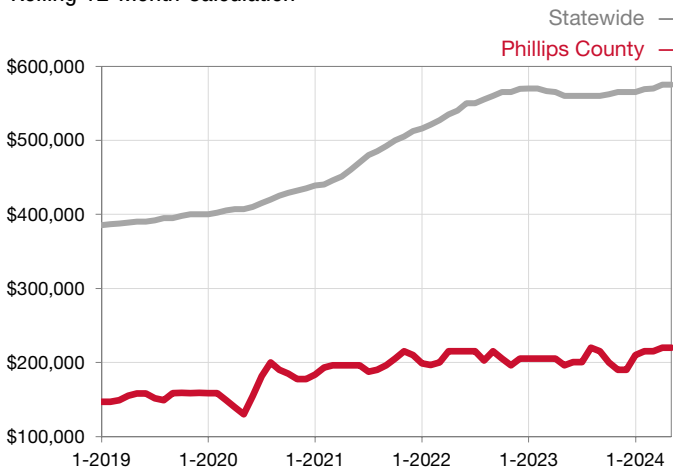
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

