

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

## Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

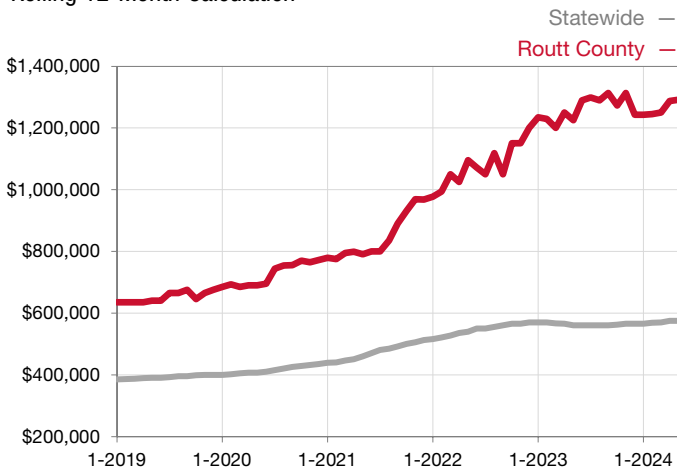
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	65	56	- 13.8%	181	145	- 19.9%
Sold Listings	42	25	- 40.5%	134	93	- 30.6%
Median Sales Price*	\$1,040,000	<b>\$1,225,000</b>	+ 17.8%	\$1,161,500	<b>\$1,295,000</b>	+ 11.5%
Average Sales Price*	\$1,503,012	<b>\$1,853,660</b>	+ 23.3%	\$1,583,280	<b>\$2,118,598</b>	+ 33.8%
Percent of List Price Received*	98.5%	<b>97.1%</b>	- 1.4%	97.5%	<b>97.3%</b>	- 0.2%
Days on Market Until Sale	74	89	+ 20.3%	73	88	+ 20.5%
Inventory of Homes for Sale	119	96	- 19.3%	--	--	--
Months Supply of Inventory	3.0	2.9	- 3.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	77	49	- 36.4%	246	213	- 13.4%
Sold Listings	51	22	- 56.9%	260	174	- 33.1%
Median Sales Price*	\$750,000	<b>\$869,000</b>	+ 15.9%	\$745,000	<b>\$870,000</b>	+ 16.8%
Average Sales Price*	\$908,077	<b>\$865,257</b>	- 4.7%	\$840,207	<b>\$1,148,358</b>	+ 36.7%
Percent of List Price Received*	100.6%	<b>98.5%</b>	- 2.1%	99.0%	<b>98.5%</b>	- 0.5%
Days on Market Until Sale	73	37	- 49.3%	56	45	- 19.6%
Inventory of Homes for Sale	99	88	- 11.1%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 11.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

