

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

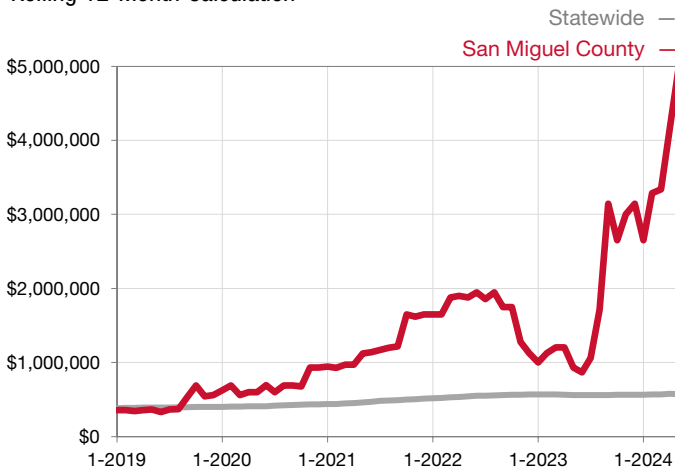
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	13	7	- 46.2%	30	28	- 6.7%
Sold Listings	1	1	0.0%	9	19	+ 111.1%
Median Sales Price*	\$230,000	\$7,000,000	+ 2943.5%	\$865,000	\$6,020,000	+ 596.0%
Average Sales Price*	\$230,000	\$7,000,000	+ 2943.5%	\$2,109,917	\$5,140,787	+ 143.6%
Percent of List Price Received*	92.0%	97.3%	+ 5.8%	96.0%	92.4%	- 3.7%
Days on Market Until Sale	254	63	- 75.2%	133	163	+ 22.6%
Inventory of Homes for Sale	37	34	- 8.1%	--	--	--
Months Supply of Inventory	9.8	7.8	- 20.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	7	4	- 42.9%	16	14	- 12.5%
Sold Listings	2	2	0.0%	14	7	- 50.0%
Median Sales Price*	\$1,422,500	\$4,095,000	+ 187.9%	\$2,850,000	\$1,800,000	- 36.8%
Average Sales Price*	\$1,422,500	\$4,095,000	+ 187.9%	\$2,621,429	\$2,091,000	- 20.2%
Percent of List Price Received*	102.2%	92.5%	- 9.5%	97.1%	97.6%	+ 0.5%
Days on Market Until Sale	261	248	- 5.0%	139	181	+ 30.2%
Inventory of Homes for Sale	12	12	0.0%	--	--	--
Months Supply of Inventory	4.3	4.3	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

