

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

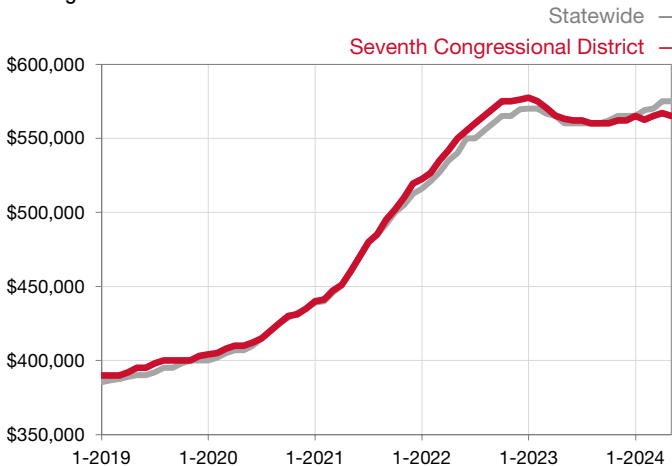
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
New Listings	785	1,189	+ 51.5%	3,437	4,273	+ 24.3%
Sold Listings	706	783	+ 10.9%	2,933	2,987	+ 1.8%
Median Sales Price*	\$573,000	\$567,450	- 1.0%	\$550,000	\$563,440	+ 2.4%
Average Sales Price*	\$633,884	\$631,185	- 0.4%	\$602,129	\$625,200	+ 3.8%
Percent of List Price Received*	100.8%	100.3%	- 0.5%	100.0%	100.0%	0.0%
Days on Market Until Sale	23	26	+ 13.0%	36	37	+ 2.8%
Inventory of Homes for Sale	941	1,410	+ 49.8%	--	--	--
Months Supply of Inventory	1.5	2.4	+ 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
New Listings	367	400	+ 9.0%	1,581	1,613	+ 2.0%
Sold Listings	341	268	- 21.4%	1,323	1,046	- 20.9%
Median Sales Price*	\$385,000	\$365,500	- 5.1%	\$370,000	\$369,450	- 0.1%
Average Sales Price*	\$407,247	\$384,851	- 5.5%	\$393,552	\$385,323	- 2.1%
Percent of List Price Received*	100.4%	99.7%	- 0.7%	100.0%	99.6%	- 0.4%
Days on Market Until Sale	20	28	+ 40.0%	29	39	+ 34.5%
Inventory of Homes for Sale	411	564	+ 37.2%	--	--	--
Months Supply of Inventory	1.4	2.4	+ 71.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

