

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

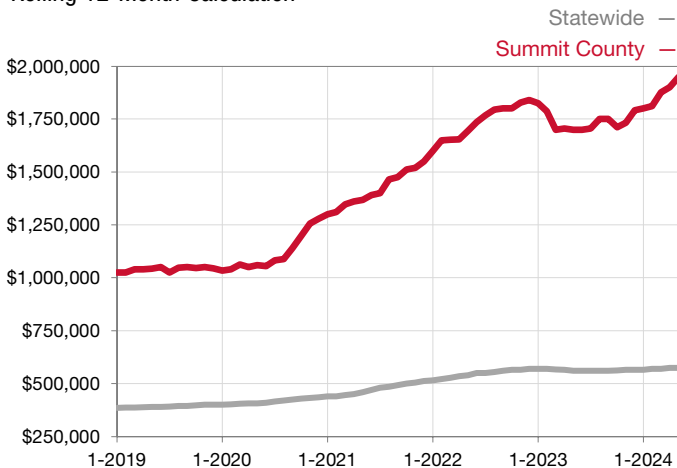
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	45	96	+ 113.3%	176	269	+ 52.8%
Sold Listings	24	30	+ 25.0%	145	147	+ 1.4%
Median Sales Price*	\$1,727,000	\$2,350,000	+ 36.1%	\$1,702,500	\$2,250,000	+ 32.2%
Average Sales Price*	\$1,904,373	\$2,524,235	+ 32.5%	\$1,948,493	\$2,670,757	+ 37.1%
Percent of List Price Received*	98.2%	97.0%	- 1.2%	97.6%	96.5%	- 1.1%
Days on Market Until Sale	56	60	+ 7.1%	63	79	+ 25.4%
Inventory of Homes for Sale	146	189	+ 29.5%	--	--	--
Months Supply of Inventory	3.9	5.2	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	149	182	+ 22.1%	484	642	+ 32.6%
Sold Listings	87	81	- 6.9%	343	358	+ 4.4%
Median Sales Price*	\$846,250	\$779,900	- 7.8%	\$778,250	\$775,000	- 0.4%
Average Sales Price*	\$888,198	\$880,212	- 0.9%	\$882,307	\$913,932	+ 3.6%
Percent of List Price Received*	98.5%	97.0%	- 1.5%	97.9%	97.3%	- 0.6%
Days on Market Until Sale	28	43	+ 53.6%	44	49	+ 11.4%
Inventory of Homes for Sale	392	460	+ 17.3%	--	--	--
Months Supply of Inventory	5.0	5.8	+ 16.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

