

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



## Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

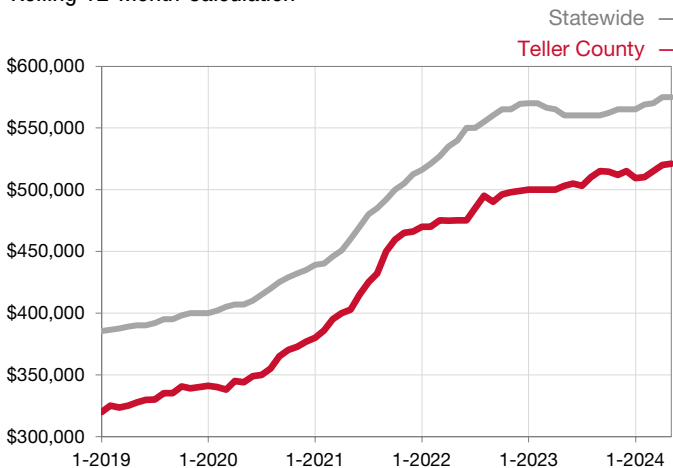
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	98	155	+ 58.2%	342	453	+ 32.5%
Sold Listings	58	58	0.0%	197	203	+ 3.0%
Median Sales Price*	\$517,500	\$528,500	+ 2.1%	\$500,000	\$510,000	+ 2.0%
Average Sales Price*	\$551,384	\$594,653	+ 7.8%	\$570,679	\$561,937	- 1.5%
Percent of List Price Received*	99.3%	97.3%	- 2.0%	98.0%	97.6%	- 0.4%
Days on Market Until Sale	33	64	+ 93.9%	58	64	+ 10.3%
Inventory of Homes for Sale	198	314	+ 58.6%	--	--	--
Months Supply of Inventory	3.7	6.4	+ 73.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	21	+ 200.0%	32	40	+ 25.0%
Sold Listings	7	4	- 42.9%	11	19	+ 72.7%
Median Sales Price*	\$499,000	\$460,750	- 7.7%	\$499,000	\$345,000	- 30.9%
Average Sales Price*	\$443,669	\$454,725	+ 2.5%	\$408,698	\$374,068	- 8.5%
Percent of List Price Received*	98.6%	99.6%	+ 1.0%	99.0%	98.7%	- 0.3%
Days on Market Until Sale	36	3	- 91.7%	28	55	+ 96.4%
Inventory of Homes for Sale	13	24	+ 84.6%	--	--	--
Months Supply of Inventory	4.5	5.9	+ 31.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

