

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Yuma County

### Single Family

| Key Metrics                     | May       |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2023      | 2024             | Percent Change from Previous Year | Thru 05-2023 | Thru 05-2024     | Percent Change from Previous Year |
| New Listings                    | 8         | 5                | - 37.5%                           | 25           | 20               | - 20.0%                           |
| Sold Listings                   | 3         | 5                | + 66.7%                           | 24           | 13               | - 45.8%                           |
| Median Sales Price*             | \$170,000 | <b>\$295,000</b> | + 73.5%                           | \$224,100    | <b>\$235,000</b> | + 4.9%                            |
| Average Sales Price*            | \$206,667 | <b>\$297,000</b> | + 43.7%                           | \$217,796    | <b>\$250,119</b> | + 14.8%                           |
| Percent of List Price Received* | 90.1%     | <b>94.8%</b>     | + 5.2%                            | 92.5%        | <b>92.6%</b>     | + 0.1%                            |
| Days on Market Until Sale       | 61        | <b>203</b>       | + 232.8%                          | 90           | <b>118</b>       | + 31.1%                           |
| Inventory of Homes for Sale     | 12        | <b>15</b>        | + 25.0%                           | --           | --               | --                                |
| Months Supply of Inventory      | 2.7       | <b>5.0</b>       | + 85.2%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

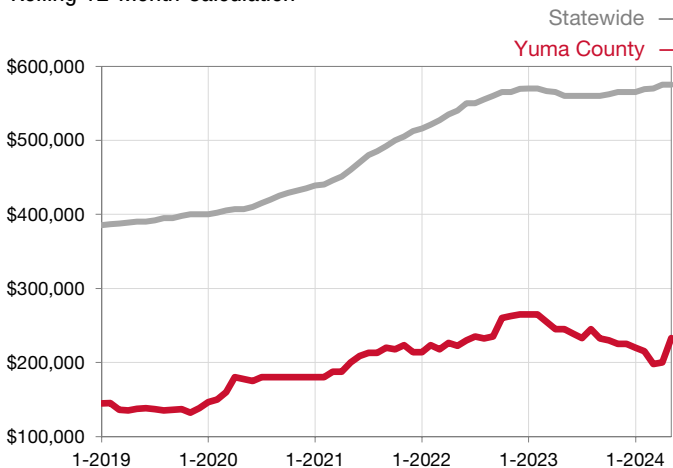
### Townhouse/Condo

| Key Metrics                     | May  |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2023 | 2024             | Percent Change from Previous Year | Thru 05-2023 | Thru 05-2024     | Percent Change from Previous Year |
| New Listings                    | 0    | 0                | --                                | 0            | 3                | --                                |
| Sold Listings                   | 0    | 1                | --                                | 0            | 1                | --                                |
| Median Sales Price*             | \$0  | <b>\$345,000</b> | --                                | \$0          | <b>\$345,000</b> | --                                |
| Average Sales Price*            | \$0  | <b>\$345,000</b> | --                                | \$0          | <b>\$345,000</b> | --                                |
| Percent of List Price Received* | 0.0% | <b>98.6%</b>     | --                                | 0.0%         | <b>98.6%</b>     | --                                |
| Days on Market Until Sale       | 0    | <b>72</b>        | --                                | 0            | <b>72</b>        | --                                |
| Inventory of Homes for Sale     | 0    | <b>2</b>         | --                                | --           | --               | --                                |
| Months Supply of Inventory      | 0.0  | <b>2.0</b>       | --                                | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

