

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

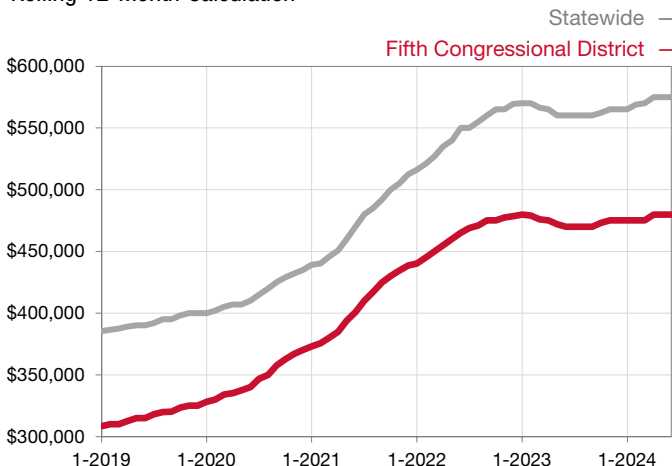
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1,395	1,369	- 1.9%	6,562	6,796	+ 3.6%
Sold Listings	1,076	952	- 11.5%	5,243	4,778	- 8.9%
Median Sales Price*	\$499,000	\$505,000	+ 1.2%	\$470,000	\$485,000	+ 3.2%
Average Sales Price*	\$569,359	\$570,151	+ 0.1%	\$535,087	\$553,578	+ 3.5%
Percent of List Price Received*	100.0%	99.7%	- 0.3%	99.5%	99.6%	+ 0.1%
Days on Market Until Sale	20	30	+ 50.0%	37	41	+ 10.8%
Inventory of Homes for Sale	1,947	2,302	+ 18.2%	--	--	--
Months Supply of Inventory	2.1	3.0	+ 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
New Listings	221	249	+ 12.7%	1,091	1,355	+ 24.2%
Sold Listings	188	148	- 21.3%	804	796	- 1.0%
Median Sales Price*	\$346,250	\$360,200	+ 4.0%	\$340,000	\$339,950	- 0.0%
Average Sales Price*	\$403,811	\$387,104	- 4.1%	\$362,936	\$368,162	+ 1.4%
Percent of List Price Received*	99.7%	98.9%	- 0.8%	99.4%	99.2%	- 0.2%
Days on Market Until Sale	34	42	+ 23.5%	32	44	+ 37.5%
Inventory of Homes for Sale	302	545	+ 80.5%	--	--	--
Months Supply of Inventory	2.0	4.2	+ 110.0%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

