

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

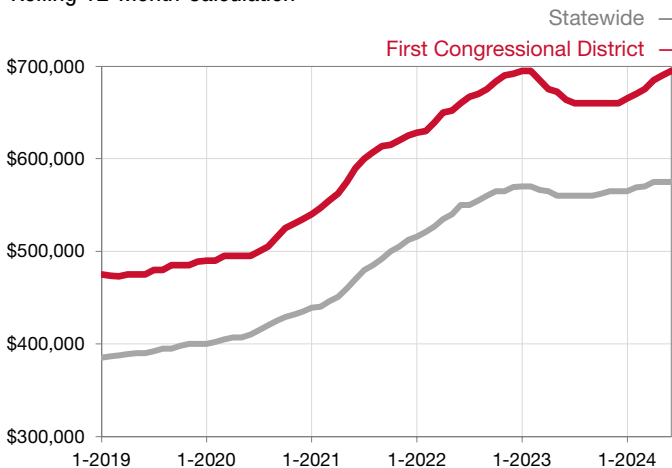
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
New Listings	731	787	+ 7.7%	3,550	4,546	+ 28.1%
Sold Listings	581	516	- 11.2%	2,733	2,897	+ 6.0%
Median Sales Price*	\$701,000	\$740,000	+ 5.6%	\$661,000	\$720,000	+ 8.9%
Average Sales Price*	\$899,180	\$939,330	+ 4.5%	\$860,127	\$896,953	+ 4.3%
Percent of List Price Received*	100.2%	99.6%	- 0.6%	100.0%	99.7%	- 0.3%
Days on Market Until Sale	21	23	+ 9.5%	28	30	+ 7.1%
Inventory of Homes for Sale	1,003	1,415	+ 41.1%	--	--	--
Months Supply of Inventory	2.2	3.2	+ 45.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
New Listings	558	551	- 1.3%	2,892	3,213	+ 11.1%
Sold Listings	416	290	- 30.3%	2,086	1,768	- 15.2%
Median Sales Price*	\$448,105	\$425,000	- 5.2%	\$435,000	\$425,000	- 2.3%
Average Sales Price*	\$570,176	\$552,854	- 3.0%	\$549,269	\$545,240	- 0.7%
Percent of List Price Received*	100.0%	98.9%	- 1.1%	99.6%	98.8%	- 0.8%
Days on Market Until Sale	27	38	+ 40.7%	33	45	+ 36.4%
Inventory of Homes for Sale	954	1,342	+ 40.7%	--	--	--
Months Supply of Inventory	2.6	4.3	+ 65.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

