

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

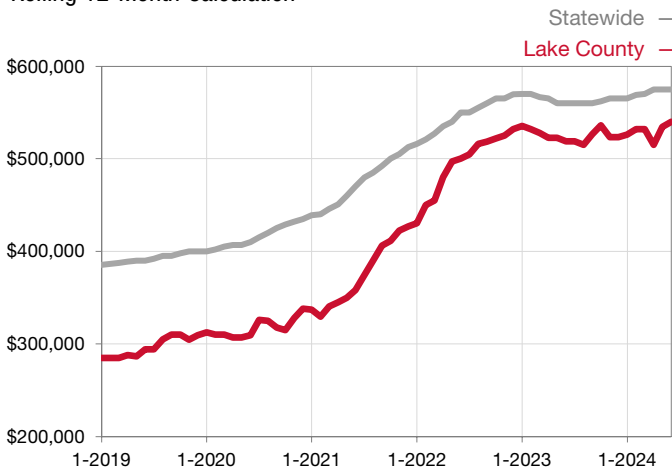
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
New Listings	24	20	- 16.7%	89	89	0.0%
Sold Listings	14	11	- 21.4%	46	51	+ 10.9%
Median Sales Price*	\$489,000	\$599,000	+ 22.5%	\$500,000	\$535,000	+ 7.0%
Average Sales Price*	\$521,214	\$599,886	+ 15.1%	\$528,152	\$560,622	+ 6.1%
Percent of List Price Received*	97.6%	97.3%	- 0.3%	97.7%	95.9%	- 1.8%
Days on Market Until Sale	40	69	+ 72.5%	45	59	+ 31.1%
Inventory of Homes for Sale	54	50	- 7.4%	--	--	--
Months Supply of Inventory	5.5	5.8	+ 5.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	2	+ 100.0%	8	15	+ 87.5%
Sold Listings	0	3	--	1	9	+ 800.0%
Median Sales Price*	\$0	\$308,000	--	\$260,000	\$515,000	+ 98.1%
Average Sales Price*	\$0	\$377,667	--	\$260,000	\$417,444	+ 60.6%
Percent of List Price Received*	0.0%	96.9%	--	93.2%	98.1%	+ 5.3%
Days on Market Until Sale	0	22	--	229	32	- 86.0%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	2.7	5.3	+ 96.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

