

# Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

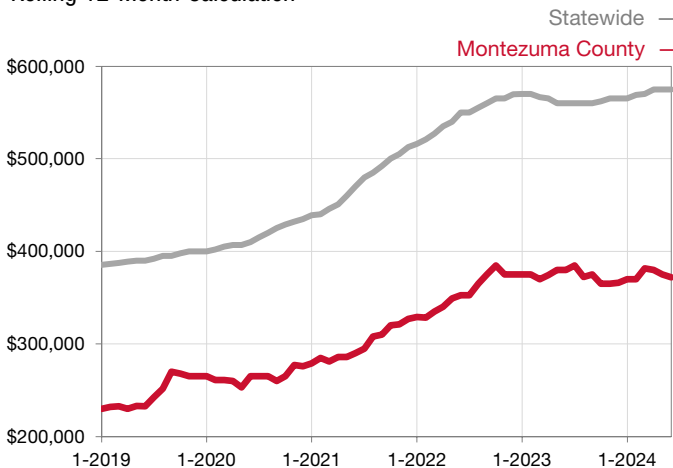
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	49	46	- 6.1%	179	218	+ 21.8%
Sold Listings	20	23	+ 15.0%	103	125	+ 21.4%
Median Sales Price*	\$402,500	<b>\$368,000</b>	- 8.6%	\$365,000	<b>\$369,000</b>	+ 1.1%
Average Sales Price*	\$430,400	<b>\$430,029</b>	- 0.1%	\$385,942	<b>\$426,183</b>	+ 10.4%
Percent of List Price Received*	97.3%	<b>98.2%</b>	+ 0.9%	97.7%	<b>97.3%</b>	- 0.4%
Days on Market Until Sale	77	118	+ 53.2%	91	113	+ 24.2%
Inventory of Homes for Sale	98	135	+ 37.8%	--	--	--
Months Supply of Inventory	4.4	6.3	+ 43.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	1	0.0%	8	10	+ 25.0%
Sold Listings	1	1	0.0%	4	2	- 50.0%
Median Sales Price*	\$415,000	<b>\$235,000</b>	- 43.4%	\$250,950	<b>\$182,500</b>	- 27.3%
Average Sales Price*	\$415,000	<b>\$235,000</b>	- 43.4%	\$280,725	<b>\$182,500</b>	- 35.0%
Percent of List Price Received*	100.0%	<b>100.0%</b>	0.0%	99.4%	<b>98.1%</b>	- 1.3%
Days on Market Until Sale	27	100	+ 270.4%	65	81	+ 24.6%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.7	2.6	+ 271.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

