

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

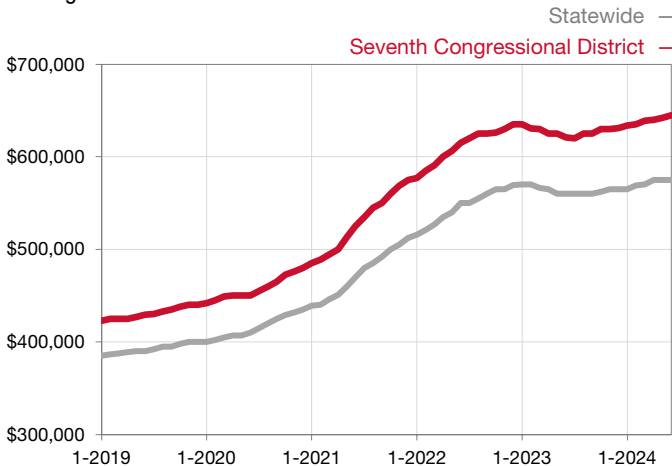
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
New Listings	1,201	1,412	+ 17.6%	5,531	6,436	+ 16.4%
Sold Listings	887	757	- 14.7%	4,165	3,927	- 5.7%
Median Sales Price*	\$650,000	\$685,000	+ 5.4%	\$630,000	\$655,000	+ 4.0%
Average Sales Price*	\$735,514	\$773,118	+ 5.1%	\$709,688	\$738,809	+ 4.1%
Percent of List Price Received*	100.1%	99.4%	- 0.7%	99.5%	99.3%	- 0.2%
Days on Market Until Sale	28	30	+ 7.1%	41	42	+ 2.4%
Inventory of Homes for Sale	1,957	2,586	+ 32.1%	--	--	--
Months Supply of Inventory	2.7	3.9	+ 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
New Listings	283	283	0.0%	1,396	1,539	+ 10.2%
Sold Listings	229	180	- 21.4%	1,155	958	- 17.1%
Median Sales Price*	\$450,000	\$440,000	- 2.2%	\$427,500	\$430,000	+ 0.6%
Average Sales Price*	\$476,590	\$468,379	- 1.7%	\$463,459	\$457,244	- 1.3%
Percent of List Price Received*	99.7%	99.5%	- 0.2%	99.8%	99.4%	- 0.4%
Days on Market Until Sale	31	38	+ 22.6%	34	43	+ 26.5%
Inventory of Homes for Sale	348	526	+ 51.1%	--	--	--
Months Supply of Inventory	1.7	3.1	+ 82.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

