

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

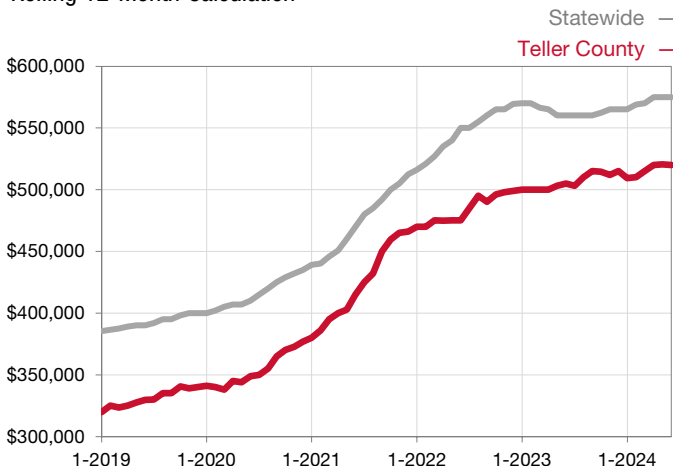
| Single Family | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 06-2023 | Thru 06-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 101 | 136 | + 34.7% | 443 | 586 | + 32.3% |
| Sold Listings | 76 | 47 | - 38.2% | 273 | 251 | - 8.1% |
| Median Sales Price* | \$558,000 | \$561,000 | + 0.5% | \$511,750 | \$520,000 | + 1.6% |
| Average Sales Price* | \$588,714 | \$625,798 | + 6.3% | \$575,652 | \$567,989 | - 1.3% |
| Percent of List Price Received* | 99.1% | 98.2% | - 0.9% | 98.3% | 97.7% | - 0.6% |
| Days on Market Until Sale | 31 | 40 | + 29.0% | 50 | 60 | + 20.0% |
| Inventory of Homes for Sale | 222 | 373 | + 68.0% | -- | -- | -- |
| Months Supply of Inventory | 4.1 | 8.0 | + 95.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 06-2023 | Thru 06-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 11 | 13 | + 18.2% | 43 | 53 | + 23.3% |
| Sold Listings | 5 | 3 | - 40.0% | 16 | 22 | + 37.5% |
| Median Sales Price* | \$305,000 | \$499,000 | + 63.6% | \$429,950 | \$362,450 | - 15.7% |
| Average Sales Price* | \$288,980 | \$501,000 | + 73.4% | \$371,286 | \$391,377 | + 5.4% |
| Percent of List Price Received* | 97.4% | 99.7% | + 2.4% | 98.5% | 98.9% | + 0.4% |
| Days on Market Until Sale | 37 | 112 | + 202.7% | 31 | 62 | + 100.0% |
| Inventory of Homes for Sale | 20 | 34 | + 70.0% | -- | -- | -- |
| Months Supply of Inventory | 6.5 | 8.7 | + 33.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

