

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

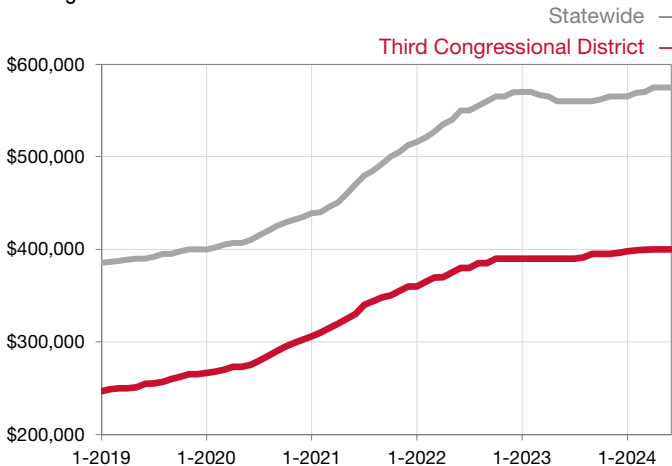
| Single Family | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 06-2023 | Thru 06-2024 | Percent Change from Previous Year |
| New Listings | 1,610 | 1,499 | - 6.9% | 6,951 | 7,211 | + 3.7% |
| Sold Listings | 993 | 805 | - 18.9% | 4,543 | 4,275 | - 5.9% |
| Median Sales Price* | \$410,000 | \$420,000 | + 2.4% | \$389,900 | \$399,000 | + 2.3% |
| Average Sales Price* | \$611,315 | \$673,710 | + 10.2% | \$655,670 | \$756,619 | + 15.4% |
| Percent of List Price Received* | 98.2% | 98.0% | - 0.2% | 97.6% | 97.7% | + 0.1% |
| Days on Market Until Sale | 73 | 83 | + 13.7% | 85 | 93 | + 9.4% |
| Inventory of Homes for Sale | 3,386 | 3,667 | + 8.3% | -- | -- | -- |
| Months Supply of Inventory | 4.1 | 4.8 | + 17.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 06-2023 | Thru 06-2024 | Percent Change from Previous Year |
| New Listings | 155 | 135 | - 12.9% | 709 | 754 | + 6.3% |
| Sold Listings | 106 | 64 | - 39.6% | 469 | 436 | - 7.0% |
| Median Sales Price* | \$324,450 | \$389,998 | + 20.2% | \$330,000 | \$355,500 | + 7.7% |
| Average Sales Price* | \$464,693 | \$476,073 | + 2.4% | \$483,694 | \$476,029 | - 1.6% |
| Percent of List Price Received* | 98.9% | 98.2% | - 0.7% | 98.4% | 97.9% | - 0.5% |
| Days on Market Until Sale | 77 | 73 | - 5.2% | 86 | 86 | 0.0% |
| Inventory of Homes for Sale | 321 | 387 | + 20.6% | -- | -- | -- |
| Months Supply of Inventory | 3.7 | 4.9 | + 32.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

