

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

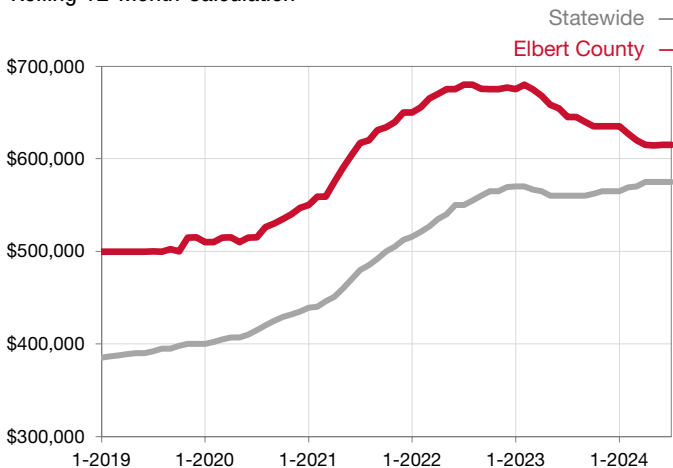
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	62	94	+ 51.6%	452	562	+ 24.3%
Sold Listings	62	63	+ 1.6%	331	384	+ 16.0%
Median Sales Price*	\$635,000	\$695,000	+ 9.4%	\$645,000	\$620,000	- 3.9%
Average Sales Price*	\$706,927	\$756,471	+ 7.0%	\$749,552	\$694,340	- 7.4%
Percent of List Price Received*	99.7%	97.9%	- 1.8%	98.6%	98.6%	0.0%
Days on Market Until Sale	36	44	+ 22.2%	63	44	- 30.2%
Inventory of Homes for Sale	167	201	+ 20.4%	--	--	--
Months Supply of Inventory	3.7	4.0	+ 8.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	2	0	- 100.0%
Sold Listings	0	0	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Average Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Percent of List Price Received*	0.0%	0.0%	--	98.6%	98.8%	+ 0.2%
Days on Market Until Sale	0	0	--	6	91	+ 1416.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

