

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

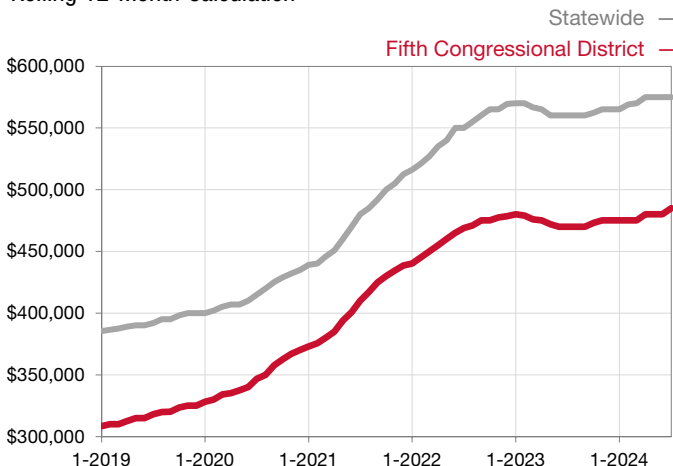
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	1,151	1,241	+ 7.8%	7,713	8,031	+ 4.1%
Sold Listings	914	932	+ 2.0%	6,157	5,711	- 7.2%
Median Sales Price*	\$480,000	\$510,000	+ 6.3%	\$472,000	\$490,000	+ 3.8%
Average Sales Price*	\$553,490	\$584,430	+ 5.6%	\$537,819	\$558,530	+ 3.9%
Percent of List Price Received*	99.7%	99.5%	- 0.2%	99.5%	99.6%	+ 0.1%
Days on Market Until Sale	25	32	+ 28.0%	35	40	+ 14.3%
Inventory of Homes for Sale	2,042	2,517	+ 23.3%	--	--	--
Months Supply of Inventory	2.3	3.2	+ 39.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	215	242	+ 12.6%	1,306	1,597	+ 22.3%
Sold Listings	137	146	+ 6.6%	941	942	+ 0.1%
Median Sales Price*	\$335,000	\$358,500	+ 7.0%	\$340,000	\$341,750	+ 0.5%
Average Sales Price*	\$353,525	\$384,284	+ 8.7%	\$361,566	\$370,647	+ 2.5%
Percent of List Price Received*	99.6%	99.3%	- 0.3%	99.4%	99.2%	- 0.2%
Days on Market Until Sale	25	39	+ 56.0%	31	44	+ 41.9%
Inventory of Homes for Sale	332	581	+ 75.0%	--	--	--
Months Supply of Inventory	2.3	4.5	+ 95.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

