

# Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

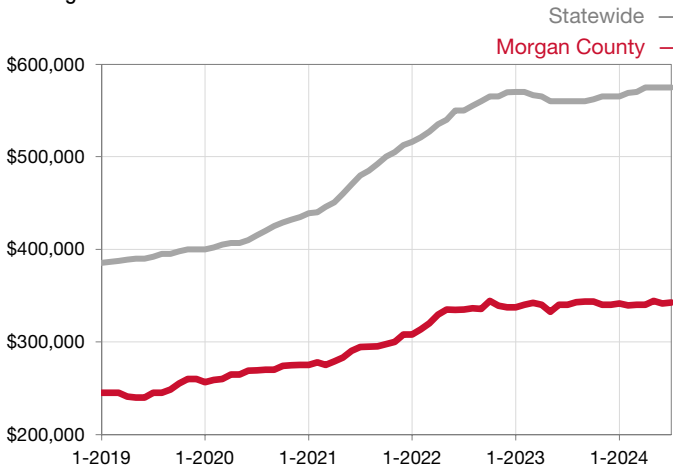
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	42	46	+ 9.5%	273	283	+ 3.7%
Sold Listings	32	34	+ 6.3%	215	200	- 7.0%
Median Sales Price*	\$347,500	<b>\$347,500</b>	0.0%	\$340,000	<b>\$343,487</b>	+ 1.0%
Average Sales Price*	\$385,984	<b>\$356,657</b>	- 7.6%	\$359,845	<b>\$364,061</b>	+ 1.2%
Percent of List Price Received*	98.7%	<b>96.4%</b>	- 2.3%	97.5%	<b>96.8%</b>	- 0.7%
Days on Market Until Sale	115	78	- 32.2%	86	76	- 11.6%
Inventory of Homes for Sale	99	98	- 1.0%	--	--	--
Months Supply of Inventory	3.3	3.7	+ 12.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	4	--	4	17	+ 325.0%
Sold Listings	1	1	0.0%	6	8	+ 33.3%
Median Sales Price*	\$335,000	<b>\$364,900</b>	+ 8.9%	\$307,750	<b>\$354,000</b>	+ 15.0%
Average Sales Price*	\$335,000	<b>\$364,900</b>	+ 8.9%	\$295,800	<b>\$350,550</b>	+ 18.5%
Percent of List Price Received*	100.3%	<b>100.0%</b>	- 0.3%	100.1%	<b>96.0%</b>	- 4.1%
Days on Market Until Sale	75	90	+ 20.0%	42	47	+ 11.9%
Inventory of Homes for Sale	0	6	--	--	--	--
Months Supply of Inventory	0.0	4.2	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

