

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

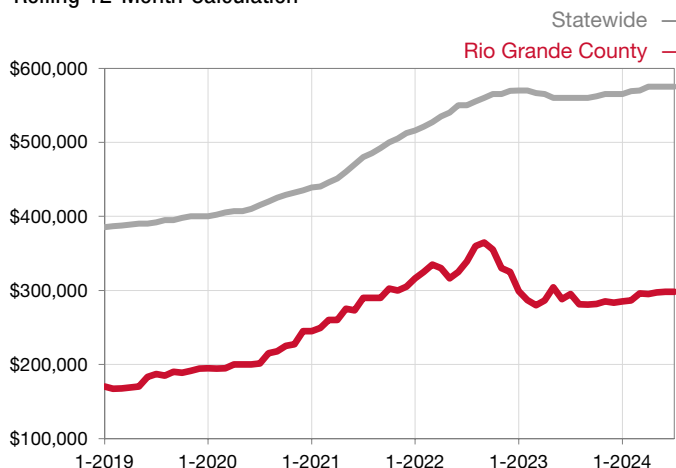
Single Family	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	18	19	+ 5.6%	102	108	+ 5.9%
Sold Listings	8	6	- 25.0%	51	48	- 5.9%
Median Sales Price*	\$407,500	\$410,000	+ 0.6%	\$288,000	\$328,000	+ 13.9%
Average Sales Price*	\$395,563	\$564,167	+ 42.6%	\$418,367	\$402,476	- 3.8%
Percent of List Price Received*	94.2%	87.9%	- 6.7%	93.9%	93.8%	- 0.1%
Days on Market Until Sale	58	98	+ 69.0%	81	125	+ 54.3%
Inventory of Homes for Sale	64	69	+ 7.8%	--	--	--
Months Supply of Inventory	7.2	9.7	+ 34.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	1	0	- 100.0%	2	2	0.0%
Sold Listings	0	1	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$302,500	--	\$269,000	\$431,250	+ 60.3%
Average Sales Price*	\$0	\$302,500	--	\$269,000	\$431,250	+ 60.3%
Percent of List Price Received*	0.0%	93.1%	--	98.2%	95.2%	- 3.1%
Days on Market Until Sale	0	47	--	54	65	+ 20.4%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.3	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

