

# Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

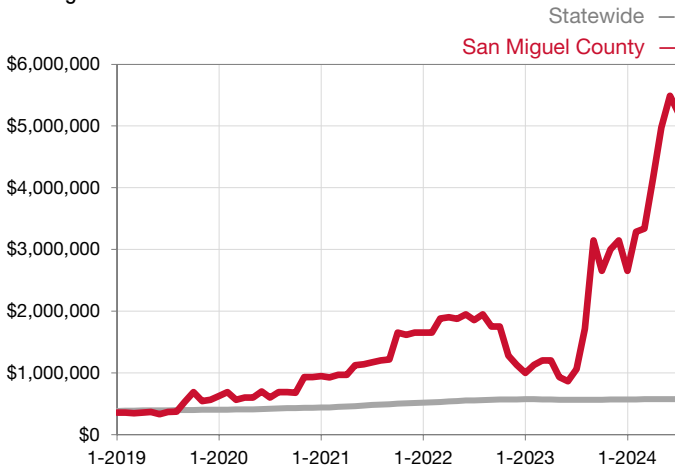
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	29	14	- 51.7%	73	63	- 13.7%
Sold Listings	0	2	--	15	23	+ 53.3%
Median Sales Price*	\$0	\$2,424,950	--	\$865,000	\$6,020,000	+ 596.0%
Average Sales Price*	\$0	\$2,424,950	--	\$2,591,117	\$5,522,820	+ 113.1%
Percent of List Price Received*	0.0%	100.0%	--	95.2%	93.3%	- 2.0%
Days on Market Until Sale	0	108	--	152	154	+ 1.3%
Inventory of Homes for Sale	65	52	- 20.0%	--	--	--
Months Supply of Inventory	17.3	13.6	- 21.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	6	- 33.3%	30	25	- 16.7%
Sold Listings	1	0	- 100.0%	17	9	- 47.1%
Median Sales Price*	\$2,350,000	\$0	- 100.0%	\$2,350,000	\$1,350,000	- 42.6%
Average Sales Price*	\$2,350,000	\$0	- 100.0%	\$2,495,588	\$1,837,333	- 26.4%
Percent of List Price Received*	90.4%	0.0%	- 100.0%	98.0%	97.4%	- 0.6%
Days on Market Until Sale	135	0	- 100.0%	127	154	+ 21.3%
Inventory of Homes for Sale	16	17	+ 6.3%	--	--	--
Months Supply of Inventory	6.1	5.7	- 6.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

