

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

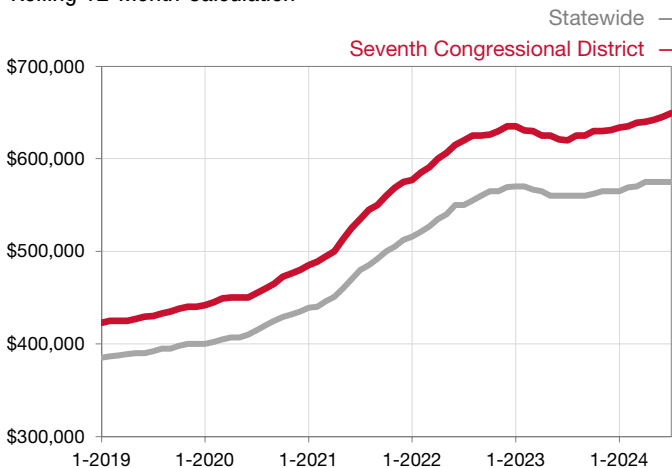
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	1,056	1,186	+ 12.3%	6,587	7,619	+ 15.7%
Sold Listings	793	852	+ 7.4%	4,958	4,781	- 3.6%
Median Sales Price*	\$644,000	\$665,000	+ 3.3%	\$631,700	\$655,000	+ 3.7%
Average Sales Price*	\$732,658	\$754,731	+ 3.0%	\$713,364	\$741,512	+ 3.9%
Percent of List Price Received*	99.5%	98.7%	- 0.8%	99.5%	99.2%	- 0.3%
Days on Market Until Sale	29	32	+ 10.3%	39	40	+ 2.6%
Inventory of Homes for Sale	2,101	2,725	+ 29.7%	--	--	--
Months Supply of Inventory	2.9	4.1	+ 41.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	236	273	+ 15.7%	1,632	1,810	+ 10.9%
Sold Listings	228	190	- 16.7%	1,383	1,151	- 16.8%
Median Sales Price*	\$436,000	\$425,000	- 2.5%	\$430,000	\$429,900	- 0.0%
Average Sales Price*	\$482,020	\$454,209	- 5.8%	\$466,519	\$456,442	- 2.2%
Percent of List Price Received*	99.9%	99.4%	- 0.5%	99.8%	99.4%	- 0.4%
Days on Market Until Sale	30	41	+ 36.7%	33	42	+ 27.3%
Inventory of Homes for Sale	363	557	+ 53.4%	--	--	--
Months Supply of Inventory	1.8	3.3	+ 83.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

