

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

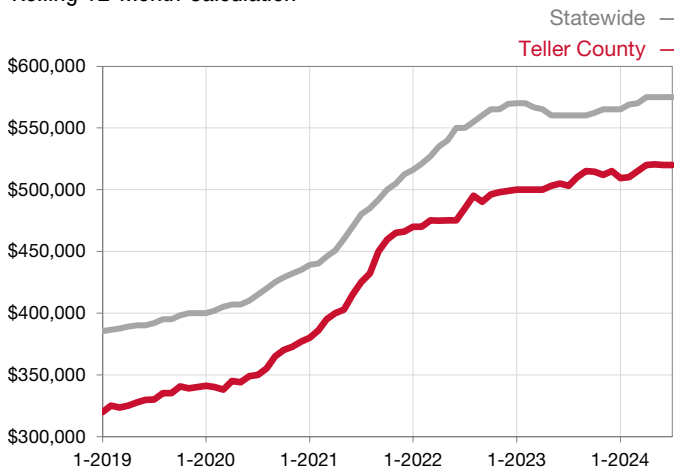
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	96	119	+ 24.0%	539	700	+ 29.9%
Sold Listings	60	58	- 3.3%	333	309	- 7.2%
Median Sales Price*	\$523,000	\$540,000	+ 3.3%	\$515,000	\$525,000	+ 1.9%
Average Sales Price*	\$546,928	\$638,497	+ 16.7%	\$570,461	\$581,224	+ 1.9%
Percent of List Price Received*	98.1%	97.5%	- 0.6%	98.3%	97.7%	- 0.6%
Days on Market Until Sale	33	54	+ 63.6%	47	59	+ 25.5%
Inventory of Homes for Sale	234	398	+ 70.1%	--	--	--
Months Supply of Inventory	4.5	8.6	+ 91.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	5	4	- 20.0%	48	56	+ 16.7%
Sold Listings	4	2	- 50.0%	20	24	+ 20.0%
Median Sales Price*	\$395,000	\$417,500	+ 5.7%	\$402,500	\$370,000	- 8.1%
Average Sales Price*	\$386,000	\$417,500	+ 8.2%	\$374,229	\$393,554	+ 5.2%
Percent of List Price Received*	96.4%	93.9%	- 2.6%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	21	36	+ 71.4%	29	60	+ 106.9%
Inventory of Homes for Sale	15	32	+ 113.3%	--	--	--
Months Supply of Inventory	4.7	8.6	+ 83.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

