

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

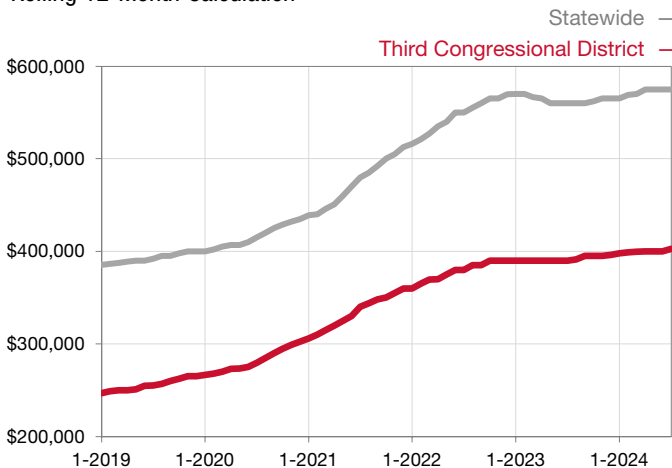
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1,394	1,510	+ 8.3%	8,344	8,742	+ 4.8%
Sold Listings	865	902	+ 4.3%	5,407	5,196	- 3.9%
Median Sales Price*	\$405,000	\$423,000	+ 4.4%	\$390,000	\$400,000	+ 2.6%
Average Sales Price*	\$628,812	\$618,653	- 1.6%	\$651,429	\$740,005	+ 13.6%
Percent of List Price Received*	97.8%	97.7%	- 0.1%	97.7%	97.7%	0.0%
Days on Market Until Sale	76	82	+ 7.9%	84	91	+ 8.3%
Inventory of Homes for Sale	3,588	3,969	+ 10.6%	--	--	--
Months Supply of Inventory	4.4	5.2	+ 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	133	150	+ 12.8%	842	911	+ 8.2%
Sold Listings	92	104	+ 13.0%	561	542	- 3.4%
Median Sales Price*	\$343,500	\$372,500	+ 8.4%	\$334,500	\$358,250	+ 7.1%
Average Sales Price*	\$432,816	\$485,571	+ 12.2%	\$475,350	\$477,312	+ 0.4%
Percent of List Price Received*	98.4%	98.0%	- 0.4%	98.4%	98.0%	- 0.4%
Days on Market Until Sale	64	84	+ 31.3%	82	85	+ 3.7%
Inventory of Homes for Sale	327	413	+ 26.3%	--	--	--
Months Supply of Inventory	3.8	5.1	+ 34.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

