

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

## Grand County

Contact the Grand County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

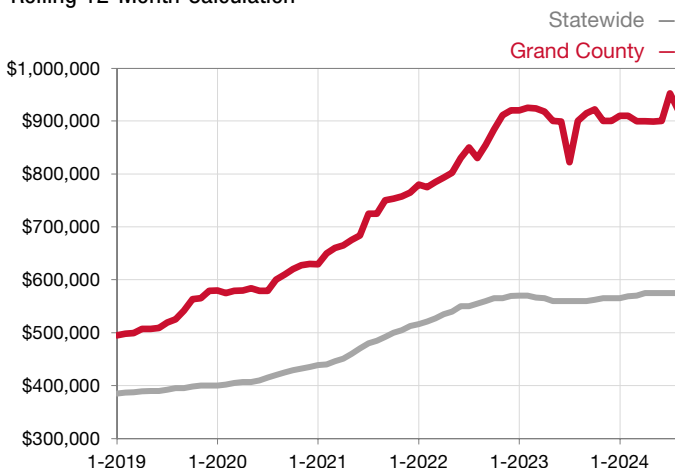
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	79	<b>90</b>	+ 13.9%	487	<b>554</b>	+ 13.8%
Sold Listings	33	<b>43</b>	+ 30.3%	242	<b>248</b>	+ 2.5%
Median Sales Price*	\$1,100,000	<b>\$835,000</b>	- 24.1%	\$900,000	<b>\$907,500</b>	+ 0.8%
Average Sales Price*	\$1,173,279	<b>\$1,051,894</b>	- 10.3%	\$1,048,108	<b>\$1,151,072</b>	+ 9.8%
Percent of List Price Received*	97.8%	<b>98.3%</b>	+ 0.5%	97.7%	<b>97.2%</b>	- 0.5%
Days on Market Until Sale	74	<b>67</b>	- 9.5%	97	<b>88</b>	- 9.3%
Inventory of Homes for Sale	270	<b>336</b>	+ 24.4%	--	--	--
Months Supply of Inventory	7.4	<b>10.1</b>	+ 36.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	51	<b>53</b>	+ 3.9%	335	<b>468</b>	+ 39.7%
Sold Listings	38	<b>29</b>	- 23.7%	224	<b>220</b>	- 1.8%
Median Sales Price*	\$681,558	<b>\$705,000</b>	+ 3.4%	\$588,425	<b>\$678,193</b>	+ 15.3%
Average Sales Price*	\$648,589	<b>\$788,730</b>	+ 21.6%	\$627,802	<b>\$694,983</b>	+ 10.7%
Percent of List Price Received*	100.8%	<b>98.2%</b>	- 2.6%	99.3%	<b>99.0%</b>	- 0.3%
Days on Market Until Sale	247	<b>84</b>	- 66.0%	139	<b>107</b>	- 23.0%
Inventory of Homes for Sale	159	<b>227</b>	+ 42.8%	--	--	--
Months Supply of Inventory	4.8	<b>7.1</b>	+ 47.9%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

