

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

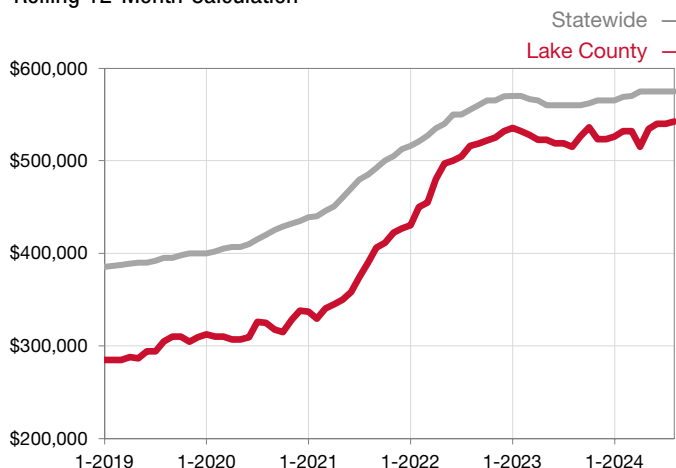
| Single Family                   | August    |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change from Previous Year | Thru 08-2023 | Thru 08-2024 | Percent Change from Previous Year |
| New Listings                    | 12        | 24        | + 100.0%                          | 124          | 137          | + 10.5%                           |
| Sold Listings                   | 9         | 15        | + 66.7%                           | 65           | 81           | + 24.6%                           |
| Median Sales Price*             | \$549,500 | \$680,000 | + 23.7%                           | \$502,000    | \$540,000    | + 7.6%                            |
| Average Sales Price*            | \$582,919 | \$623,867 | + 7.0%                            | \$548,497    | \$573,310    | + 4.5%                            |
| Percent of List Price Received* | 100.3%    | 96.0%     | - 4.3%                            | 98.0%        | 96.2%        | - 1.8%                            |
| Days on Market Until Sale       | 43        | 80        | + 86.0%                           | 42           | 56           | + 33.3%                           |
| Inventory of Homes for Sale     | 66        | 56        | - 15.2%                           | --           | --           | --                                |
| Months Supply of Inventory      | 7.4       | 5.9       | - 20.3%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | August    |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2023      | 2024      | Percent Change from Previous Year | Thru 08-2023 | Thru 08-2024 | Percent Change from Previous Year |
| New Listings                    | 0         | 5         | --                                | 12           | 21           | + 75.0%                           |
| Sold Listings                   | 2         | 4         | + 100.0%                          | 3            | 13           | + 333.3%                          |
| Median Sales Price*             | \$445,000 | \$372,500 | - 16.3%                           | \$260,000    | \$395,000    | + 51.9%                           |
| Average Sales Price*            | \$445,000 | \$320,500 | - 28.0%                           | \$383,333    | \$387,615    | + 1.1%                            |
| Percent of List Price Received* | 95.7%     | 97.0%     | + 1.4%                            | 94.9%        | 97.7%        | + 3.0%                            |
| Days on Market Until Sale       | 38        | 76        | + 100.0%                          | 102          | 46           | - 54.9%                           |
| Inventory of Homes for Sale     | 6         | 4         | - 33.3%                           | --           | --           | --                                |
| Months Supply of Inventory      | 2.7       | 2.4       | - 11.1%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

