

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



## Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

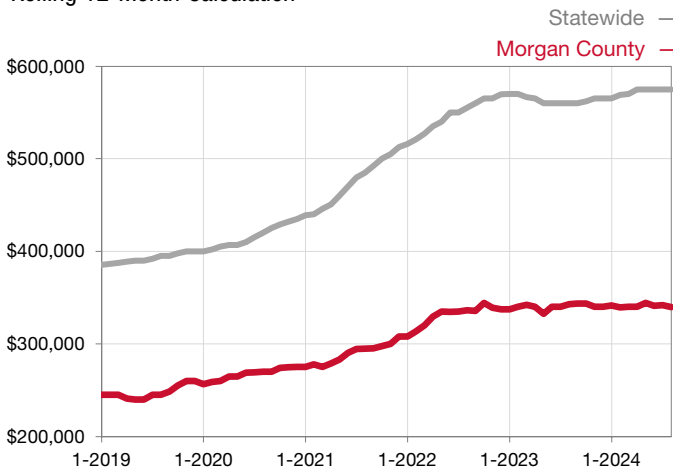
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
New Listings	49	45	- 8.2%	322	328	+ 1.9%
Sold Listings	25	24	- 4.0%	240	225	- 6.3%
Median Sales Price*	\$362,000	\$315,000	- 13.0%	\$340,000	\$340,000	0.0%
Average Sales Price*	\$396,828	\$341,408	- 14.0%	\$363,697	\$361,356	- 0.6%
Percent of List Price Received*	98.7%	99.0%	+ 0.3%	97.6%	97.1%	- 0.5%
Days on Market Until Sale	65	61	- 6.2%	84	74	- 11.9%
Inventory of Homes for Sale	104	106	+ 1.9%	--	--	--
Months Supply of Inventory	3.5	4.0	+ 14.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
New Listings	4	6	+ 50.0%	8	23	+ 187.5%
Sold Listings	0	1	--	6	9	+ 50.0%
Median Sales Price*	\$0	\$252,500	--	\$307,750	\$350,000	+ 13.7%
Average Sales Price*	\$0	\$252,500	--	\$295,800	\$339,656	+ 14.8%
Percent of List Price Received*	0.0%	93.6%	--	100.1%	95.7%	- 4.4%
Days on Market Until Sale	0	114	--	42	55	+ 31.0%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	2.1	5.1	+ 142.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

