

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

## Otero County

Contact the Pueblo Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

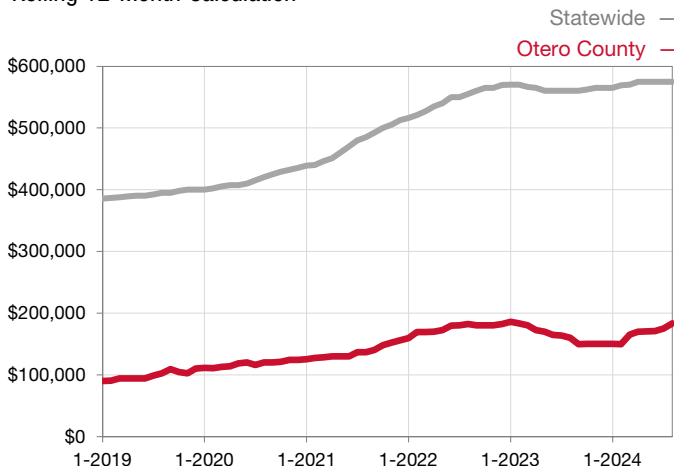
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	22	26	+ 18.2%	214	187	- 12.6%
Sold Listings	14	11	- 21.4%	118	127	+ 7.6%
Median Sales Price*	\$157,500	<b>\$198,500</b>	+ 26.0%	\$146,500	<b>\$181,500</b>	+ 23.9%
Average Sales Price*	\$167,665	<b>\$198,909</b>	+ 18.6%	\$163,425	<b>\$201,310</b>	+ 23.2%
Percent of List Price Received*	97.7%	<b>95.6%</b>	- 2.1%	93.6%	<b>94.7%</b>	+ 1.2%
Days on Market Until Sale	76	94	+ 23.7%	89	120	+ 34.8%
Inventory of Homes for Sale	101	84	- 16.8%	--	--	--
Months Supply of Inventory	6.7	5.1	- 23.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	2	0	- 100.0%
Sold Listings	0	0	--	1	0	- 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$65,000	<b>\$0</b>	- 100.0%
Average Sales Price*	\$0	<b>\$0</b>	--	\$65,000	<b>\$0</b>	- 100.0%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	72.2%	<b>0.0%</b>	- 100.0%
Days on Market Until Sale	0	0	--	71	0	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

