

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Phillips County

Contact the Logan County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

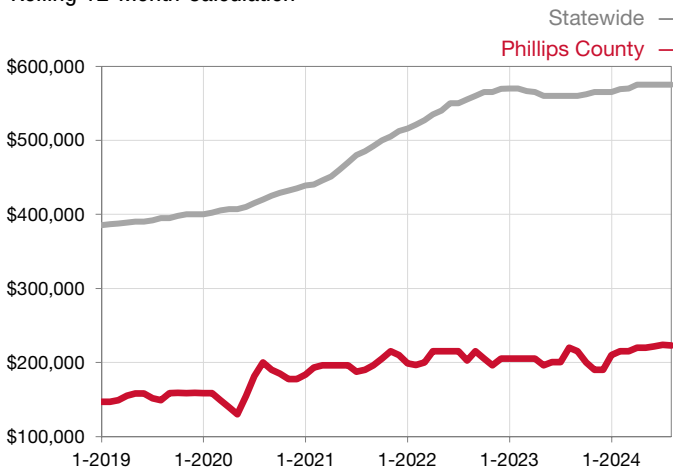
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 08-2023 | Thru 08-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 7 | 5 | - 28.6% | 40 | 31 | - 22.5% |
| Sold Listings | 8 | 3 | - 62.5% | 26 | 22 | - 15.4% |
| Median Sales Price* | \$243,500 | \$265,000 | + 8.8% | \$243,500 | \$261,500 | + 7.4% |
| Average Sales Price* | \$245,063 | \$235,000 | - 4.1% | \$234,423 | \$270,841 | + 15.5% |
| Percent of List Price Received* | 97.4% | 96.1% | - 1.3% | 95.7% | 96.6% | + 0.9% |
| Days on Market Until Sale | 31 | 98 | + 216.1% | 84 | 118 | + 40.5% |
| Inventory of Homes for Sale | 21 | 14 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 5.4 | 4.3 | - 20.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|--------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 08-2023 | Thru 08-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 1 | -- | 0 | 1 | -- |
| Sold Listings | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Average Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Inventory of Homes for Sale | 0 | 1 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

