

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

## Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

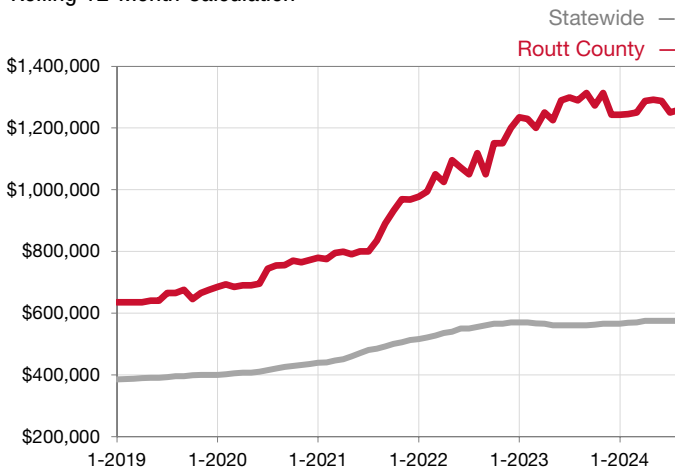
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	52	39	- 25.0%	401	319	- 20.4%
Sold Listings	60	35	- 41.7%	266	173	- 35.0%
Median Sales Price*	\$1,375,000	<b>\$2,250,000</b>	+ 63.6%	\$1,313,085	<b>\$1,443,711</b>	+ 9.9%
Average Sales Price*	\$1,976,053	<b>\$2,608,411</b>	+ 32.0%	\$1,661,749	<b>\$2,080,781</b>	+ 25.2%
Percent of List Price Received*	96.8%	<b>94.5%</b>	- 2.4%	96.7%	<b>96.8%</b>	+ 0.1%
Days on Market Until Sale	31	42	+ 35.5%	68	74	+ 8.8%
Inventory of Homes for Sale	173	145	- 16.2%	--	--	--
Months Supply of Inventory	4.9	5.0	+ 2.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	71	47	- 33.8%	456	380	- 16.7%
Sold Listings	65	30	- 53.8%	445	251	- 43.6%
Median Sales Price*	\$830,000	<b>\$720,000</b>	- 13.3%	\$769,500	<b>\$853,000</b>	+ 10.9%
Average Sales Price*	\$1,093,745	<b>\$1,020,767</b>	- 6.7%	\$924,004	<b>\$1,096,679</b>	+ 18.7%
Percent of List Price Received*	98.4%	<b>97.8%</b>	- 0.6%	99.0%	<b>98.4%</b>	- 0.6%
Days on Market Until Sale	41	34	- 17.1%	47	41	- 12.8%
Inventory of Homes for Sale	112	145	+ 29.5%	--	--	--
Months Supply of Inventory	2.1	4.1	+ 95.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

