

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

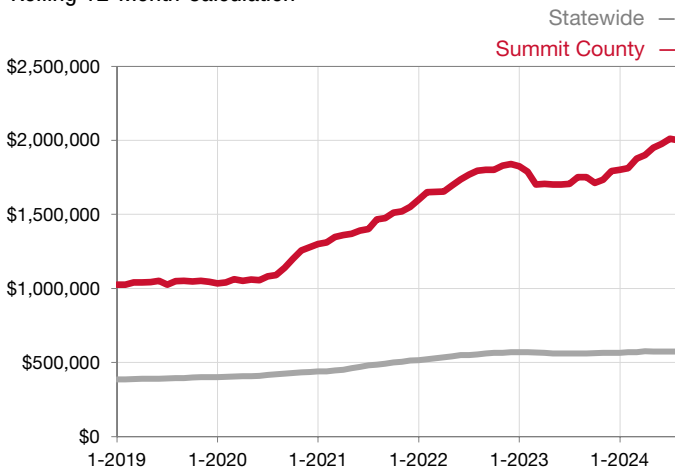
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Key Metrics						
New Listings	60	74	+ 23.3%	408	594	+ 45.6%
Sold Listings	51	46	- 9.8%	268	257	- 4.1%
Median Sales Price*	\$2,095,000	\$1,739,500	- 17.0%	\$1,750,000	\$2,200,000	+ 25.7%
Average Sales Price*	\$2,128,139	\$2,280,475	+ 7.2%	\$1,980,620	\$2,493,080	+ 25.9%
Percent of List Price Received*	97.5%	96.7%	- 0.8%	97.8%	96.7%	- 1.1%
Days on Market Until Sale	63	42	- 33.3%	59	59	0.0%
Inventory of Homes for Sale	234	337	+ 44.0%	--	--	--
Months Supply of Inventory	6.3	9.6	+ 52.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Key Metrics						
New Listings	132	148	+ 12.1%	908	1,126	+ 24.0%
Sold Listings	101	90	- 10.9%	600	591	- 1.5%
Median Sales Price*	\$746,360	\$865,000	+ 15.9%	\$749,000	\$783,818	+ 4.6%
Average Sales Price*	\$843,543	\$969,832	+ 15.0%	\$869,130	\$924,965	+ 6.4%
Percent of List Price Received*	97.1%	97.5%	+ 0.4%	97.8%	97.4%	- 0.4%
Days on Market Until Sale	44	48	+ 9.1%	40	47	+ 17.5%
Inventory of Homes for Sale	432	540	+ 25.0%	--	--	--
Months Supply of Inventory	5.5	6.9	+ 25.5%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

