

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

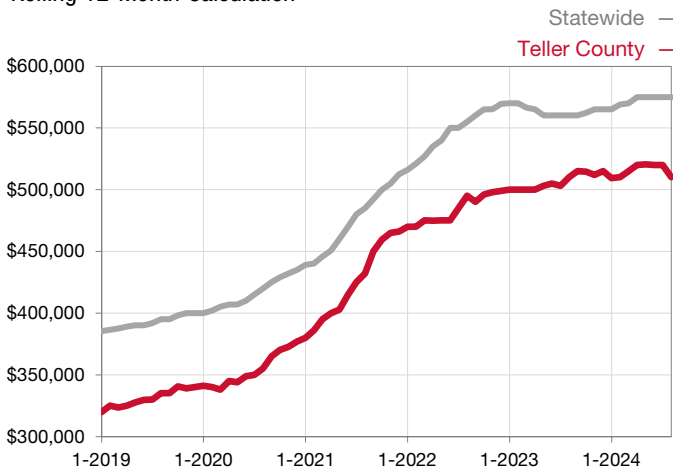
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	93	117	+ 25.8%	632	815	+ 29.0%
Sold Listings	66	58	- 12.1%	399	367	- 8.0%
Median Sales Price*	\$552,000	\$501,500	- 9.1%	\$525,000	\$520,000	- 1.0%
Average Sales Price*	\$634,164	\$532,578	- 16.0%	\$580,891	\$573,536	- 1.3%
Percent of List Price Received*	98.7%	98.1%	- 0.6%	98.3%	97.7%	- 0.6%
Days on Market Until Sale	50	64	+ 28.0%	47	59	+ 25.5%
Inventory of Homes for Sale	250	412	+ 64.8%	--	--	--
Months Supply of Inventory	4.9	9.0	+ 83.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	8	- 20.0%	58	64	+ 10.3%
Sold Listings	5	6	+ 20.0%	25	30	+ 20.0%
Median Sales Price*	\$392,500	\$517,000	+ 31.7%	\$392,500	\$429,500	+ 9.4%
Average Sales Price*	\$392,500	\$463,000	+ 18.0%	\$377,883	\$407,443	+ 7.8%
Percent of List Price Received*	97.9%	98.7%	+ 0.8%	98.0%	98.5%	+ 0.5%
Days on Market Until Sale	32	62	+ 93.8%	30	60	+ 100.0%
Inventory of Homes for Sale	19	27	+ 42.1%	--	--	--
Months Supply of Inventory	6.3	7.1	+ 12.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

