

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

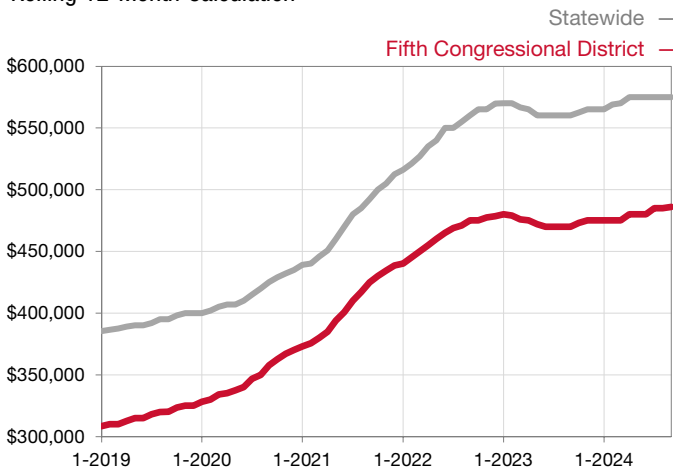
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
New Listings	997	1,055	+ 5.8%	9,850	10,383	+ 5.4%
Sold Listings	848	750	- 11.6%	7,884	7,327	- 7.1%
Median Sales Price*	\$480,000	\$488,263	+ 1.7%	\$475,000	\$490,000	+ 3.2%
Average Sales Price*	\$559,491	\$546,274	- 2.4%	\$542,770	\$559,093	+ 3.0%
Percent of List Price Received*	99.2%	99.1%	- 0.1%	99.5%	99.5%	0.0%
Days on Market Until Sale	37	40	+ 8.1%	34	39	+ 14.7%
Inventory of Homes for Sale	2,258	2,660	+ 17.8%	--	--	--
Months Supply of Inventory	2.6	3.5	+ 34.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
New Listings	170	223	+ 31.2%	1,686	2,051	+ 21.6%
Sold Listings	112	132	+ 17.9%	1,219	1,219	0.0%
Median Sales Price*	\$350,000	\$370,000	+ 5.7%	\$340,000	\$345,500	+ 1.6%
Average Sales Price*	\$367,742	\$383,082	+ 4.2%	\$360,196	\$371,471	+ 3.1%
Percent of List Price Received*	99.5%	98.7%	- 0.8%	99.4%	99.1%	- 0.3%
Days on Market Until Sale	32	64	+ 100.0%	30	46	+ 53.3%
Inventory of Homes for Sale	402	609	+ 51.5%	--	--	--
Months Supply of Inventory	3.0	4.7	+ 56.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

