

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Fourth Congressional District

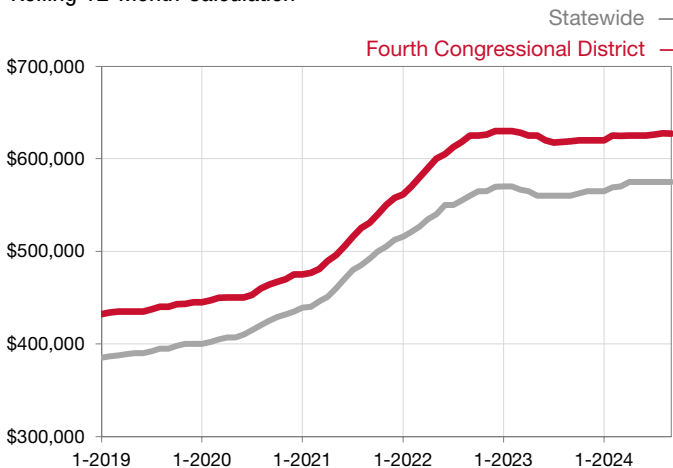
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1,097	1,263	+ 15.1%	10,411	11,706	+ 12.4%
Sold Listings	810	814	+ 0.5%	8,123	8,070	- 0.7%
Median Sales Price*	\$625,000	\$624,950	- 0.0%	\$624,970	\$630,000	+ 0.8%
Average Sales Price*	\$668,965	\$705,259	+ 5.4%	\$687,000	\$715,877	+ 4.2%
Percent of List Price Received*	98.7%	98.6%	- 0.1%	99.0%	98.9%	- 0.1%
Days on Market Until Sale	47	52	+ 10.6%	51	51	0.0%
Inventory of Homes for Sale	2,622	3,022	+ 15.3%	--	--	--
Months Supply of Inventory	3.0	3.6	+ 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	196	165	- 15.8%	1,572	1,516	- 3.6%
Sold Listings	136	126	- 7.4%	1,281	1,052	- 17.9%
Median Sales Price*	\$457,000	\$448,500	- 1.9%	\$465,000	\$445,000	- 4.3%
Average Sales Price*	\$474,636	\$473,673	- 0.2%	\$480,882	\$470,360	- 2.2%
Percent of List Price Received*	99.2%	99.0%	- 0.2%	99.6%	99.2%	- 0.4%
Days on Market Until Sale	41	72	+ 75.6%	57	61	+ 7.0%
Inventory of Homes for Sale	397	420	+ 5.8%	--	--	--
Months Supply of Inventory	2.9	3.6	+ 24.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

