

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

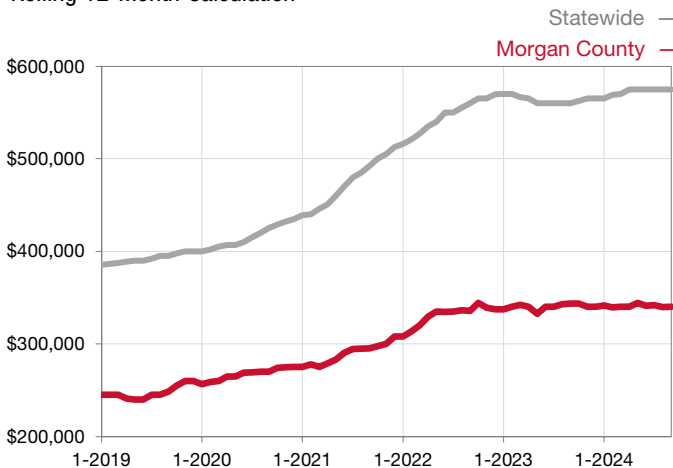
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	27	48	+ 77.8%	349	376	+ 7.7%
Sold Listings	25	22	- 12.0%	265	247	- 6.8%
Median Sales Price*	\$390,000	\$428,000	+ 9.7%	\$344,000	\$345,000	+ 0.3%
Average Sales Price*	\$378,411	\$431,451	+ 14.0%	\$365,085	\$367,599	+ 0.7%
Percent of List Price Received*	97.7%	96.5%	- 1.2%	97.6%	97.0%	- 0.6%
Days on Market Until Sale	73	82	+ 12.3%	83	75	- 9.6%
Inventory of Homes for Sale	104	110	+ 5.8%	--	--	--
Months Supply of Inventory	3.7	4.2	+ 13.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	3	--	8	26	+ 225.0%
Sold Listings	1	3	+ 200.0%	7	12	+ 71.4%
Median Sales Price*	\$395,000	\$349,900	- 11.4%	\$320,000	\$349,950	+ 9.4%
Average Sales Price*	\$395,000	\$350,833	- 11.2%	\$309,971	\$342,450	+ 10.5%
Percent of List Price Received*	100.0%	100.3%	+ 0.3%	100.1%	96.8%	- 3.3%
Days on Market Until Sale	47	47	0.0%	43	53	+ 23.3%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--
Months Supply of Inventory	2.1	5.5	+ 161.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

